

FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

Tan Chong International Limited

	Year ended 31 December				
	2001 (restated) \$'000	2002 (restated) \$'000	2003 (restated) \$'000	2004 (restated) \$'000	2005 \$'000
Results					
Turnover	4,969,606	3,856,099	4,220,280	5,196,338	5,927,959
Profit from operations	415,001	282,519	348,654	391,646	545,919
Financing costs	(6,230)	(5,980)	(5,081)	(9,119)	(15,637)
Share of profit less losses of associates	23,777	24,905	25,408	28,230	30,239
Profit before taxation	432,548	301,444	368,981	410,757	560,521
Taxation	(113,884)	(63,630)	(81,276)	(72,465)	(115,586)
Profit for the year	318,664	237,814	287,705	338,292	444,935
Attributable to:					
Equity shareholders of the Company	320,143	238,238	288,993	340,774	444,918
Minority interests	(1,479)	(424)	(1,288)	(2,482)	17
Profit for the year	318,664	237,814	287,705	338,292	444,935
Assets and liabilities					
Investment properties, property under development, property, plant and equipment and lease prepayments	1,265,371	1,420,168	1,537,386	2,520,232	2,122,746
Interest in associates	148,169	176,544	200,416	407,616	401,282
Other assets	317,230	310,485	305,104	306,752	258,767
Net current assets	1,490,240	1,650,356	1,755,527	1,258,843	1,791,803
Total assets less current liabilities	3,221,010	3,557,553	3,798,433	4,493,443	4,574,598
Non-current liabilities	(35,757)	(33,866)	(37,241)	(318,595)	(169,764)
Total equity	3,185,253	3,523,687	3,761,192	4,174,848	4,404,834
Earnings per share - basic (cents)	15.9	11.8	14.4	16.9	22.1

FINANCIAL SUMMARY (CONTINUED)

(Expressed in Hong Kong dollars)

Tan Chong International Limited

Notes:

- (1) Turnover of \$5,927,959,000 (2004: \$5,196,338,000) represents sale of goods, rendering of services, hire purchase financing income, gross rentals from investment properties and gross proceeds from properties sold.
- (2) The amount of diluted earnings per share is not presented as there were no dilutive securities outstanding during those years.
- (3) The IASB has issued a number of new and revised IFRSs that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Information on the changes in accounting policies resulting from initial application of these new and revised IFRSs is provided in note 2 to the financial statements. Figures for 2004 and 2005 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in note 2. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively as disclosed in note 2.