

# Consolidated Income Statement

Year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Turnover</b>	6	<b>124,477</b>	92,744
Other income	7	<b>8,605</b>	14,383
Cost of investments held for trading sold		<b>(133,475)</b>	(87,356)
Depreciation expense		<b>(1,307)</b>	(1,678)
Employee benefits expense		<b>(9,565)</b>	(8,785)
Other operating expenses		<b>(27,500)</b>	(73,579)
Reversal of impairment loss (impairment loss)			
on interest in an associate	18(i)	<b>75,036</b>	(75,036)
Impairment loss on amount due from			
an associate	18(j)	<b>(75,000)</b>	—
Negative goodwill released upon recognition of			
impairment loss in an associate		—	21,246
Profit on disposal of interests in subsidiaries		<b>5,925</b>	—
Profit on disposal of an unlisted investment		<b>20,528</b>	—
Profit (loss) on deemed disposal of			
interest in an associate	18(a)	<b>1,406</b>	(24,045)
Loss on deemed acquisition of			
interest in an associate	18(a)	<b>(13,331)</b>	—
Share of loss of an associate	18(h)	<b>(99,351)</b>	(180,577)
Finance costs	10	<b>(8,163)</b>	(14,185)
<b>Loss before taxation</b>	9	<b>(131,715)</b>	(336,868)
Taxation	12	—	—
<b>Loss attributable to equity holders</b>	13	<b>(131,715)</b>	(336,868)
<b>Loss per share – Basic</b>	14	<b>(6.4 cents)</b>	(28 cents)