

Consolidated Statement of Changes in Equity

Year ended 31 December 2005

	2005	2004
	HK\$'000	HK\$'000
Opening balance – Total equity	91,451	303,782
Issue of shares on exercise of warrants	1,867	16,048
Issue of new shares, net of expenses	122,464	94,814
Issue of shares on conversion of convertible notes	201,690	7,040
Issue of shares under share option scheme	25,810	6,635
Loss for the year	(131,715)	(336,868)
Closing balance – Total equity	311,567	91,451