

Consolidated Balance Sheet

At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment properties	15	9,650	11,930
Property, plant and equipment	16	22,391	39,177
Interests in associates	18	238,549	181,113
Other financial asset	19	7,143	—
		<u>277,733</u>	<u>232,220</u>
Current assets			
Investments held for trading/ investments in securities	20	13,626	20,374
Loans receivable	21	40,280	18,802
Other receivables		1,138	3,876
Cash and cash equivalents		11,420	10,663
		<u>66,464</u>	<u>53,715</u>
Current liabilities			
Other payables		14,231	13,350
Current portion of interest-bearing borrowings	22	4,629	104,683
Convertible notes	23	—	53,000
		<u>18,860</u>	<u>171,033</u>
Net current assets (liabilities)		<u>47,604</u>	<u>(117,318)</u>
Total assets less current liabilities		<u>325,337</u>	<u>114,902</u>
Non-current liabilities			
Long-term interest-bearing borrowings	22	13,770	23,451
NET ASSETS		<u>311,567</u>	<u>91,451</u>

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At 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
CAPITAL AND RESERVES			
Issued capital	24	303,209	136,939
Reserves	25	8,358	(45,488)
TOTAL EQUITY		311,567	91,451

Approved and authorised for issue by the Board of Directors on 13 April 2006

Chuang Yueheng, Henry
Director

King Phillip
Director