

# CONSOLIDATED BALANCE SHEET

At 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>Non-current assets</b>			
Property, plant and equipment	12	65,343	52,576
Prepaid lease payments	13	7,999	7,492
Investments in associates	14	26,617	17,391
Investments in securities	15	—	10
Available-for-sale investments	16	10	—
Advance to an associate	20	—	1,240
Deposits for acquisition of property, plant and equipment	17	2,691	233
Deferred taxation	18	119	76
		<b>102,779</b>	<b>79,018</b>
<b>Current assets</b>			
Prepaid lease payments	13	199	184
Investments in securities	15	—	6,666
Inventories	19	27,875	54,009
Advances to associates	20	15,740	—
Trade and other receivables	21	101,386	117,680
Dividend receivable from an associate	22	2,700	2,250
Bank balances and cash	23	49,712	58,654
		<b>197,612</b>	<b>239,443</b>
<b>Current liabilities</b>			
Trade and other payables	24	36,409	82,915
Amount due to a related company	25	61	128
Taxation payable		721	407
		<b>37,191</b>	<b>83,450</b>
<b>Net current assets</b>		<b>160,421</b>	<b>155,993</b>
		<b>263,200</b>	<b>235,011</b>
<b>Capital and reserves</b>			
Share capital	26	25,000	25,000
Reserves		238,200	210,011
		<b>263,200</b>	<b>235,011</b>

The financial statements on pages 22 to 53 were approved and authorised for issue by the Board of Directors on 12th April, 2006 and are signed on its behalf by:

**YUEN SHU WAH**  
DIRECTOR

**KO JACK LAM**  
DIRECTOR