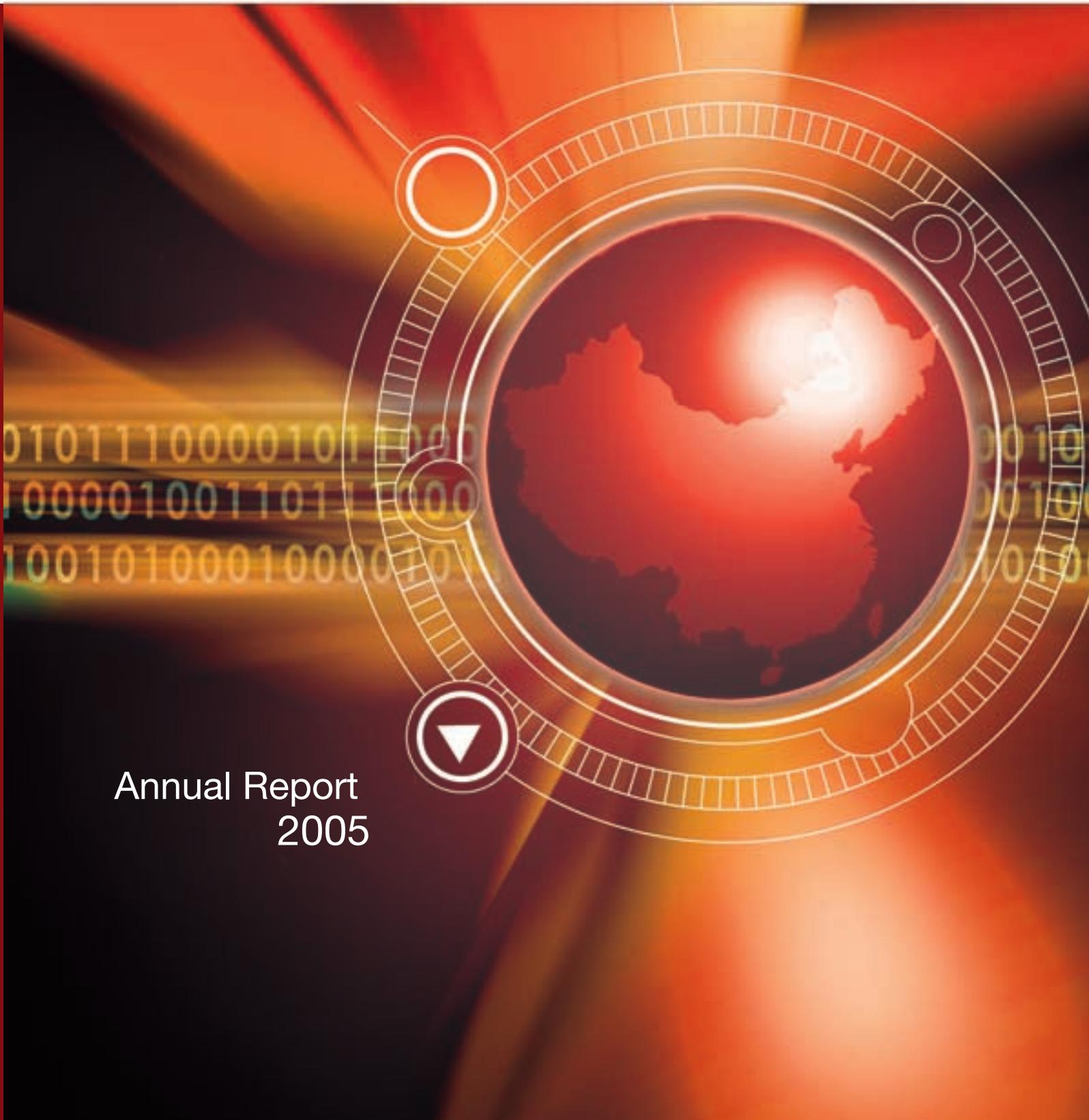




SOFTBANK INVESTMENT
INTERNATIONAL (STRATEGIC) LIMITED

(Stock Code: 648)



Annual Report
2005