

## Consolidated Income Statement

For the year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	6	883,083	870,936
Cost of sales		(766,980)	(759,863)
Gross profit		116,103	111,073
Other income		2,987	4,720
Selling and distribution costs		(12,033)	(11,404)
Administrative expenses		(84,175)	(78,174)
Allowance for bad and doubtful debts		(1,530)	(10,427)
Gain on disposal of properties held for sale		3,540	—
Gain on disposal of leasehold land and buildings		—	8,793
Gain on disposal of investment properties		367	—
Gain on revaluation of properties held for sale		2,434	—
Gain arising from fair value changes of investment properties		2,506	—
Surplus arising on revaluation of investment properties		—	3,548
Gain arising from fair value changes of derivative financial instruments		4,482	—
Finance costs	7	(11,839)	(5,372)
Profit before taxation		22,842	22,757
Taxation	8	(2,854)	(2,899)
Profit for the year	9	19,988	19,858
Dividends	11	Nil	6,764
Earnings per share	12		
Basic		3.0 HK cents	2.9 HK cents