

## Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Non- distributable reserve <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Dividend reserve <i>HK\$'000</i>	Retained profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 January 2004	67,642	313,127	237,386	2,138	3,382	150,583	774,258
Capitalisation of retained profits by a subsidiary	—	—	4,007	—	—	(4,007)	—
Profit for the year, representing total recognised income for the year	—	—	—	—	—	19,858	19,858
2003 final dividend paid in cash	—	—	—	—	(3,382)	—	(3,382)
2004 interim dividend paid in cash	—	—	—	—	—	(3,382)	(3,382)
2004 final dividend declared	—	—	—	—	3,382	(3,382)	—
At 31 December 2004	67,642	313,127	241,393	2,138	3,382	159,670	787,352
Effect on changes in accounting policies ( <i>notes 2 and 3</i> )	—	—	—	—	—	(1,038)	(1,038)
At 1 January 2005 as restated	67,642	313,127	241,393	2,138	3,382	158,632	786,314
Exchange differences arising on translation of overseas operations recognised directly in equity	—	—	—	18,408	—	—	18,408
Profit for the year	—	—	—	—	—	19,988	19,988
Total recognised income for the year	—	—	—	18,408	—	19,988	38,396
2004 final dividend paid in cash	—	—	—	—	(3,382)	—	(3,382)
At 31 December 2005	67,642	313,127	241,393	20,546	—	178,620	821,328

The non-distributable reserve of the Group arose as a result of capitalisation of retained profits by subsidiaries.