

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Turnover	6	32,564	36,990
Cost of sales		(9,896)	(11,705)
Gross profit		22,668	25,285
Other revenue		7,918	177
Administrative expenses		(17,782)	(20,437)
Other operating income		761	4,772
Change in fair value of investment properties		60,900	—
Write back of provision for properties for sale		14,041	1,974
Write back of provision for properties under development		—	8,269
Provision for litigation		—	(6,367)
Operating profit	8	88,506	13,673
Finance costs	12	(6,643)	(20,469)
Share of profits/(losses) of associated companies	13	114,578	(167,087)
Profit/(loss) before taxation		196,441	(173,883)
Taxation	14	(18,568)	(282)
Profit/(loss) for the year		177,873	(174,165)
Attributable to:			
Equity holders of the Company		177,873	(174,081)
Minority interests		—	(84)
		177,873	(174,165)
Earnings/(loss) per share	15	HK cents 15.7	HK cents (15.3)