

CONSOLIDATED BALANCE SHEET

As at 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	16	256	504
Investment properties	17	415,270	354,370
Prepayments of lease premiums	18	328	331
Associated companies	20	990,861	847,974
Available-for-sale financial assets	21	37,477	—
Investment securities	22	—	12,592
		1,444,192	1,215,771
Current assets			
Properties for sale		213,501	194,904
Investment for sale	23	128,913	—
Trade and other receivables	24	23,644	15,581
Amounts due from associated companies	20	357,309	393,215
Tax recoverable		—	2,858
Cash and bank balances		16,727	17,154
		740,094	623,712
Total assets		2,184,286	1,839,483

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	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
EQUITY			
Share capital	25	567,803	567,803
Reserves	26	1,255,634	927,584
Total equity		1,823,437	1,495,387
LIABILITIES			
Non-current liabilities			
Deferred taxation liabilities	27	48,937	39,208
Current liabilities			
Creditors and accruals	28	203,887	194,339
Amounts due to associated companies	20	12,417	11,614
Bank loans and overdrafts	29	89,689	98,935
Tax payable		5,919	—
Total liabilities		360,849	344,096
Total equity and liabilities		2,184,286	1,839,483
Net current assets		428,182	318,824
Total assets less current liabilities		1,872,374	1,534,595

On behalf of the Board

Dai Xiaoming
Director

Kenneth Hiu King Kon
Director