

BALANCE SHEET

As at 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	16	128	317
Subsidiaries	19	1,904	1,904
Available-for-sale financial assets	21	3,090	—
Investment securities	22	—	1,405
		<u>5,122</u>	<u>3,626</u>
Current assets			
Trade and other receivables	24	1,541	1,346
Amounts due from subsidiaries	19	455,929	502,307
Cash and bank balances		14,125	15,285
		<u>471,595</u>	<u>518,938</u>
Total assets		<u>476,717</u>	<u>522,564</u>
EQUITY			
Share capital	25	567,803	567,803
Reserves	26	(155,799)	(120,690)
Total equity		<u>412,004</u>	<u>447,113</u>
LIABILITIES			
Non-current liabilities			
Deferred taxation liabilities	27	—	142
Current liabilities			
Creditors and accruals	28	25,296	25,666
Amounts due to subsidiaries	19	594	613
Bank overdrafts	29	38,823	49,030
		<u>64,713</u>	<u>75,309</u>
Total liabilities		<u>64,713</u>	<u>75,451</u>
Total equity and liabilities		<u>476,717</u>	<u>522,564</u>
Net current assets		<u>406,882</u>	<u>443,629</u>
Total assets less current liabilities		<u>412,004</u>	<u>447,255</u>

On behalf of the Board

Dai Xiaoming
Director

Kenneth Hiu King Kon
Director