

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2005

	Equity holders			Minority interests HK\$'000	Total HK\$'000
	Share capital HK\$'000	Reserves HK\$'000	Sub-total HK\$'000		
At 31st December 2004, as previously reported	567,803	927,584	1,495,387	—	1,495,387
Opening adjustments (note 2a)					
Available-for-sale financial assets (HKASs 32 and 39)	—	21,428	21,428	—	21,428
Investment for sale (HKFRS 5)	—	126,481	126,481	—	126,481
At 1st January 2005, as restated	567,803	1,075,493	1,643,296	—	1,643,296
Exchange differences	—	(1,189)	(1,189)	—	(1,189)
Change in fair value of available-for-sale financial assets	—	3,457	3,457	—	3,457
Profit for the year	—	177,873	177,873	—	177,873
At 31st December 2005	567,803	1,255,634	1,823,437	—	1,823,437
At 31st December 2003	567,803	1,002,850	1,570,653	129	1,570,782
Exchange differences	—	507	507	61	568
Revaluation deficit of investment properties, net of tax	—	(171,248)	(171,248)	—	(171,248)
Revaluation surplus of investment properties of associated companies, net of tax	—	268,385	268,385	—	268,385
Realised on disposal of investment properties	—	2,063	2,063	—	2,063
Realised on disposal of properties of an associated company	—	(695)	(695)	—	(695)
Disposal of a subsidiary	—	(197)	(197)	(106)	(303)
Loss for the year	—	(174,081)	(174,081)	(84)	(174,165)
At 31st December 2004	567,803	927,584	1,495,387	—	1,495,387