

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	30(a)	8,008	30,471
Interest and incidental borrowing costs paid		(2,878)	(6,170)
Hong Kong profits tax paid		(171)	(145)
Mainland China income tax paid		—	(281)
<b>Net cash from operating activities</b>		<b>4,959</b>	<b>23,875</b>
<b>Cash flows from investing activities</b>			
Proceeds on disposal of property, plant and equipment		—	47
Disposal of a subsidiary		—	801
Proceeds on disposal of investment properties		—	3,195
Additions to properties under development, net of interest capitalised		—	(871)
Purchase of property, plant and equipment		(112)	(25)
Interest received		360	752
Repayments from associated companies		7,891	5,123
Dividends received from investment securities		—	371
Dividends received from available-for-sale financial assets		467	—
<b>Net cash from investing activities</b>		<b>8,606</b>	<b>9,393</b>
<b>Cash flows from financing activities</b>	30(b)		
Repayment of bank loans		—	(20,472)
Repayment of short term loan		—	(3,174)
<b>Net cash used in financing activities</b>		<b>—</b>	<b>(23,646)</b>
<b>Increase in cash and cash equivalents</b>		<b>13,565</b>	<b>9,622</b>
<b>Cash and cash equivalents at beginning of the year</b>		<b>(31,876)</b>	<b>(41,500)</b>
<b>Changes in exchange rates</b>		<b>(3,785)</b>	<b>2</b>
<b>Cash and cash equivalents at end of the year</b>	30(c)	<b>(22,096)</b>	<b>(31,876)</b>