

Major Corporate Events

JANUARY 1, 2005

Following a decision of the Zhejiang Provincial Government, the toll rates for trucks above 10 tons on the Shanghai-Hangzhou-Ningbo Expressway and the Shangsang Expressway were lowered.

MARCH 30, 2005

The Company announced its 2004 annual results in Hong Kong, followed by a roadshow in Hong Kong, USA and Japan.

MAY 23, 2005

The Company held its 2004 annual general meeting and approved resolutions including the payment of a final dividend of Rmb15 cents per share.

AUGUST 12, 2005

A 10-year corporate bond of the Company, issued on January 24, 2003, was listed on the Shanghai Stock Exchange, with the symbol “03 滬杭甬 ” and code “120308”.

AUGUST 16, 2005

The Company announced its 2005 interim results, followed by a roadshow in Hong Kong, Singapore, and UK.

OCTOBER 31, 2005

The Company held an extraordinary general meeting and approved the payment of an interim dividend of Rmb7 cents per share; the appointment of Deloitte Touche Tohmatsu Certified Public Accountants Hong Kong as the Hong Kong auditors of the Company; and the re-appointment of Zhejiang Pan China Certified Public Accountants as the PRC auditors of the Company.

DECEMBER 18, 2005

Phase II of the eight-lane widening project, pertaining to the Dajing-Fengjing section along the Shanghai-Hangzhou-Ningbo Expressway, was completed and opened to traffic. Construction works along the section started in June 2003.

FEBRUARY 14, 2006

The Company held an extraordinary general meeting and elected members of the Board of Directors and the Supervisory Committee of the fourth session of the Company, and fixed their respective remunerations. The term of office of the directors and supervisors of the fourth session is for a period of three years, commencing on March 1, 2006 and expiring on February 28, 2009.