

Particulars of Major Road Projects

Expressway	Percentage of Ownership	Length in Kilometers	Number of Lanes	Number of Toll Stations	Number of Service Areas	Start of Operation	Remaining Years of Operation
Shanghai-Hangzhou Expressway							
–Jiaxing Section	99.9995%	88.1	8	6	1	1998	23
–Yuhang Section	51%	11.1	8	2	0	1995-1998	23
–Hangzhou Section	100%	3.4	4	0	0	1995	23
Hangzhou-Ningbo Expressway							
–Hongken to Guzhu section	100%	44.0	8	4	1	1995	22
–Other sections	100%	101.0	4	8	1	1992-1996	22
Shangsans Expressway	73.625%	142.0	4	11	3	2000	25

TOLL RATES ON THE SHANGHAI-HANGZHOU-NINGBO EXPRESSWAY

Before adjustment on January 1, 2005:

Vehicle Class	Classification Standard	Entrance Fee Rmb	Mileage Fee Rmb/km
1	Passenger vehicle with up to 20 seats Truck with tonnage of 2 tons or below	5	0.45
2	Passenger vehicle with seats above 20 and up to 40 Truck with tonnage of above 2 tons and up to 5 tons	10	0.80
3	Passenger vehicle with seats above 40 Truck with tonnage of above 5 tons and up to 10 tons	15	1.20
4	Truck with tonnage above 10 tons and up to 20 tons	20	1.60
5	Truck with tonnage above 20 tons	25	2.00

After adjustment on January 1, 2005:

Vehicle Class	Classification Standard	Entrance Fee Rmb	Mileage Fee Rmb/km
1	Passenger vehicle with up to 20 seats Truck with tonnage of 2 tons or below	5	0.45
2	Passenger vehicle with seats above 20 and up to 40 Truck with tonnage of above 2 tons and up to 5 tons	10	0.80
3	Passenger vehicle with seats above 40 Truck with tonnage of above 5 tons and up to 10 tons	15	1.20
4	Truck with tonnage above 10 tons and up to 15 tons	15	1.40
5	Truck with tonnage above 15 tons	20	1.60

Toll rates on the Shangsans Expressway are the same as the above except for the mileage fee for Class 1 vehicles, which is Rmb0.40/km.