



# balance sheet

31 December 2005

HK\$ million	Notes	2005	2004
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	<b>3</b>	1
Interests in subsidiaries	19	<b>2,496</b>	1,863
Held-to-maturity financial assets	22	<b>18</b>	—
Financial assets at fair value through profit or loss	26	<b>37</b>	—
<b>Total non-current assets</b>		<b>2,554</b>	1,864
<b>CURRENT ASSETS</b>			
Prepayments, deposits and other receivables	25	<b>2</b>	3
Financial assets at fair value through profit or loss	26	<b>20</b>	—
Pledged time deposits	27	<b>—</b>	16
Cash and cash equivalents	27	<b>86</b>	391
<b>Total current assets</b>		<b>108</b>	410
<b>CURRENT LIABILITIES</b>			
Other payables and accruals	29	<b>5</b>	6
Interest-bearing bank and other borrowings	31	<b>—</b>	10
<b>Total current liabilities</b>		<b>5</b>	16
<b>NET CURRENT ASSETS</b>		<b>103</b>	394
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,657</b>	2,258
<b>NON-CURRENT LIABILITIES</b>			
Convertible bonds	33(b)	<b>77</b>	—
<b>Total non-current liabilities</b>		<b>77</b>	—
<b>Net assets</b>		<b>2,580</b>	2,258
<b>EQUITY</b>			
Issued capital	35	<b>65</b>	42
Reserves	37(b)	<b>2,502</b>	2,208
Proposed final dividend	12	<b>13</b>	8
<b>Total equity</b>		<b>2,580</b>	2,258

**Mak Shiu Tong, Clement**

*Chairman*

**Tam Ngai Hung, Terry**

*Director*