

## Balance Sheet

As at 31st December 2005

	Notes	2005 US\$	2004 US\$
<b>Non-current assets</b>			
Investments in subsidiaries	13	33,322,646	20,710,840
Investments in associates	14	13,497,724	13,497,389
Available-for-sale financial assets	15	15,931,833	—
Investments	15	—	9,594,203
		<b>62,752,203</b>	43,802,432
<b>Current assets</b>			
Loan receivable	16	2,477,854	—
Other receivables and prepayments	17	70,128	34,712
Prepaid tax		—	19,120
Amount due from a related company	24(c)	626	—
Financial assets at fair value through profit or loss	18	192,962	—
Other investments	18	—	439,521
Cash and cash equivalents	19	10,101,548	14,361,935
		<b>12,843,118</b>	14,855,288
<b>Current liabilities</b>			
Accounts payable		166,194	107,599
Accrued expenses		104,747	92,820
Amount due to a related company	24(c)	—	73
Taxation payable		117,501	—
		<b>388,442</b>	200,492
Net current assets		<b>12,454,676</b>	14,654,796
Total assets less current liabilities		<b>75,206,879</b>	58,457,228
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	20	7,439,816	7,438,316
Reserves	21	67,767,063	51,018,912
Total equity		<b>75,206,879</b>	58,457,228

Lao Yuan Yi  
Director

Yeung Wai Kin  
Director