

Consolidated Cash Flow Statement

For the year ended 31st December 2005

	Notes	2005 US\$	2004 US\$
Net cash inflow from operation	22	658,697	226,868
Hong Kong profits tax refund/(paid)		25,070	(59,291)
Overseas profit tax paid		(44,020)	(35,310)
Net cash inflow from operating activities		639,747	132,267
Investing activities			
Interest received		469,321	471,468
Dividends received from associates		319,099	400,680
Dividends received from unlisted investments		787	463,226
Purchase of investments in associates		(13,500,250)	—
Purchase of available-for-sale financial assets		(6,085,749)	—
Purchase of listed other investments		—	(767,540)
Net proceeds from disposal of investment in an associate		542,852	—
Net proceeds from disposal of listed other investments		—	3,822,174
Net cash (outflow)/inflow from investing activities		(18,253,940)	4,390,008
Financing activities			
Proceeds from issuance of ordinary shares		5,115	—
Net cash inflow from financing activities		5,115	—
(Decrease)/increase in cash and cash equivalents		(17,609,078)	4,522,275
Cash and cash equivalents at 1st January		33,495,303	28,971,909
Effect of foreign exchange rate changes		7,531	1,119
Cash and cash equivalents at 31st December		15,893,756	33,495,303
Analysis of the balances of cash and cash equivalents:			
Bank balances and cash		15,893,756	33,495,303