

Consolidated Income Statement

For the year ended 31 December 2005

		2005	2004 (restated)
	Note	HK\$'000	HK\$'000
Turnover	3	586,063	403,668
Cost of sales		(91,984)	(81,680)
Gross profit		494,079	321,988
Valuation gains on investment properties		13,444	11,000
Other revenue	4(a)	19,784	10,629
Other net (loss)/income	4(b)	(26,724)	16,244
Direct operating expenses		(113,968)	(24,863)
Marketing and selling expenses		(10,584)	(14,446)
Depreciation and amortisation		(89,896)	(94,411)
Administrative and other operating expenses		(116,681)	(98,044)
Profit from operations		169,454	128,097
Finance costs	5(a)	(10,328)	(8,139)
Share of profits less losses of associates		34,859	14,827
Profit before taxation	5	193,985	134,785
Income tax	6(a)	(14,500)	(4,994)
Profit for the year		179,485	129,791
Attributable to:			
Equity shareholders of the Company	9 & 26	122,363	97,446
Minority interests		57,122	32,345
		179,485	129,791
Dividends attributable to the year:	10		
Interim dividend paid – HK\$0.04 (2004: HK\$0.015) per share		13,608	5,103
Proposed final dividend – HK\$0.04 (2004: HK\$0.03) per share		13,608	10,206
		27,216	15,309
Basic earnings per share	11	36.0 cents	28.6 cents

The notes on pages 30 to 93 form part of these financial statements.