

# Balance Sheet

At 31 December 2005

		2005		2004	
	Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>Non-current assets</b>					
Fixed assets	13(b)				
– Other properties and fixed assets			3,786		3,862
– Furniture and fixtures			201		301
Interest in subsidiaries	15		757,810		851,140
Interest in associates	16		18,395		134,875
Available-for-sale securities	17		1,008		818
			<u>781,200</u>		<u>990,996</u>
<b>Current assets</b>					
Properties held for sale	18	12,647		14,903	
Trade and other receivables	19	459		131	
Cash and cash equivalents	20	220,678		81,285	
		<u>233,784</u>		<u>96,319</u>	
<b>Current liabilities</b>					
Bank loans and overdrafts	22	30,000		83,656	
Trade and other payables	23	1,186		2,382	
Taxation	24(a)	604		–	
		<u>31,790</u>		<u>86,038</u>	
<b>Net current assets</b>			<u>201,994</u>		<u>10,281</u>
<b>Total assets less current liabilities</b>			<u>983,194</u>		<u>1,001,277</u>
<b>Non-current liabilities</b>					
Bank loans	22	–		31,060	
Amounts due to subsidiaries	15	73		540	
			<u>(73)</u>		<u>(31,600)</u>
<b>NET ASSETS</b>			<u>983,121</u>		<u>969,677</u>
<b>Capital and reserves</b>					
Share capital	26	340,200		340,200	
Reserves	26	642,921		629,477	
		<u>983,121</u>		<u>969,677</u>	

Approved and authorised for issue by the board of directors on 25 April 2006

**Ho Kian Guan**  
Executive Chairman

**Tse See Fan, Paul**  
Executive Director

The notes on pages 30 to 93 form part of these financial statements.