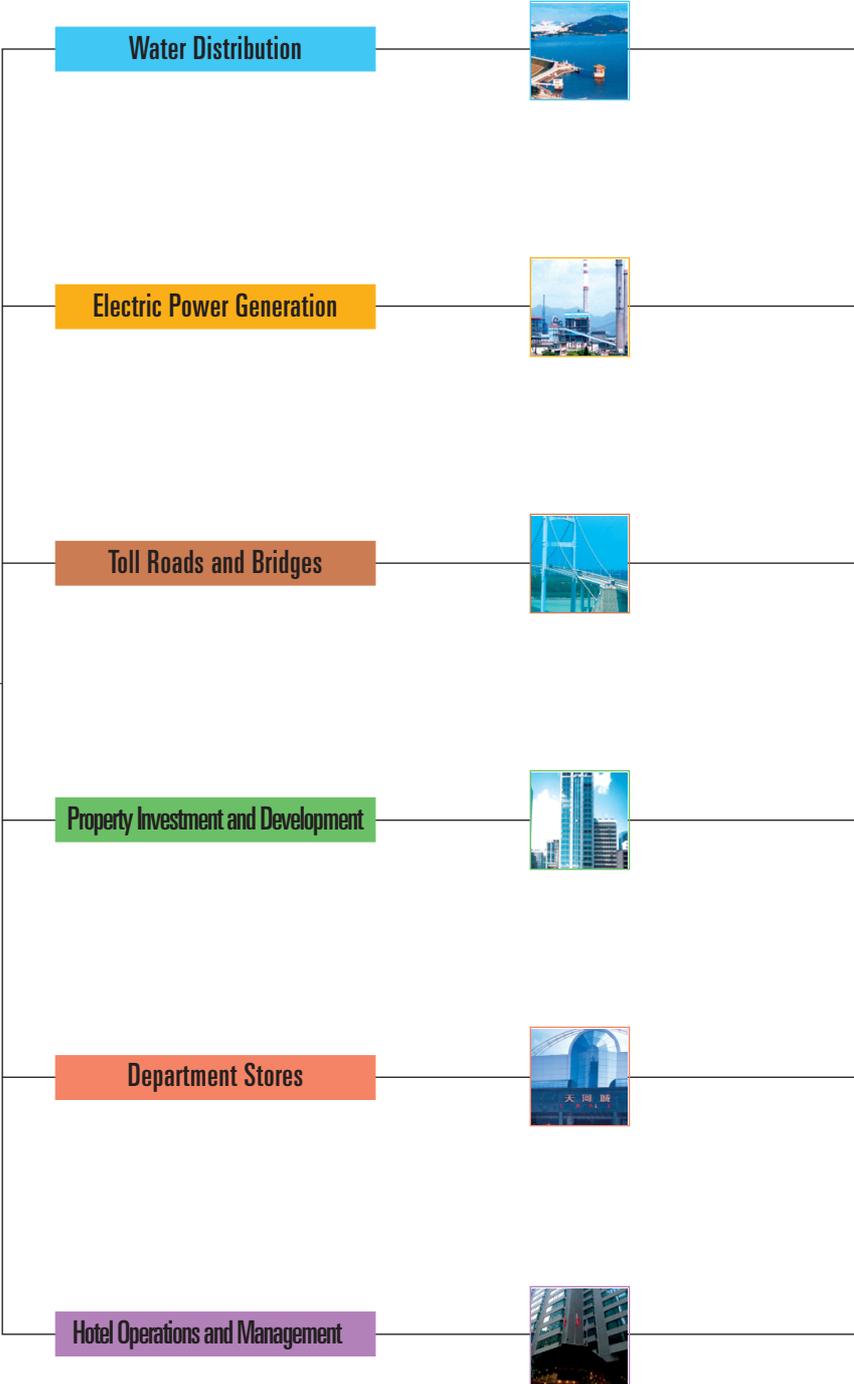


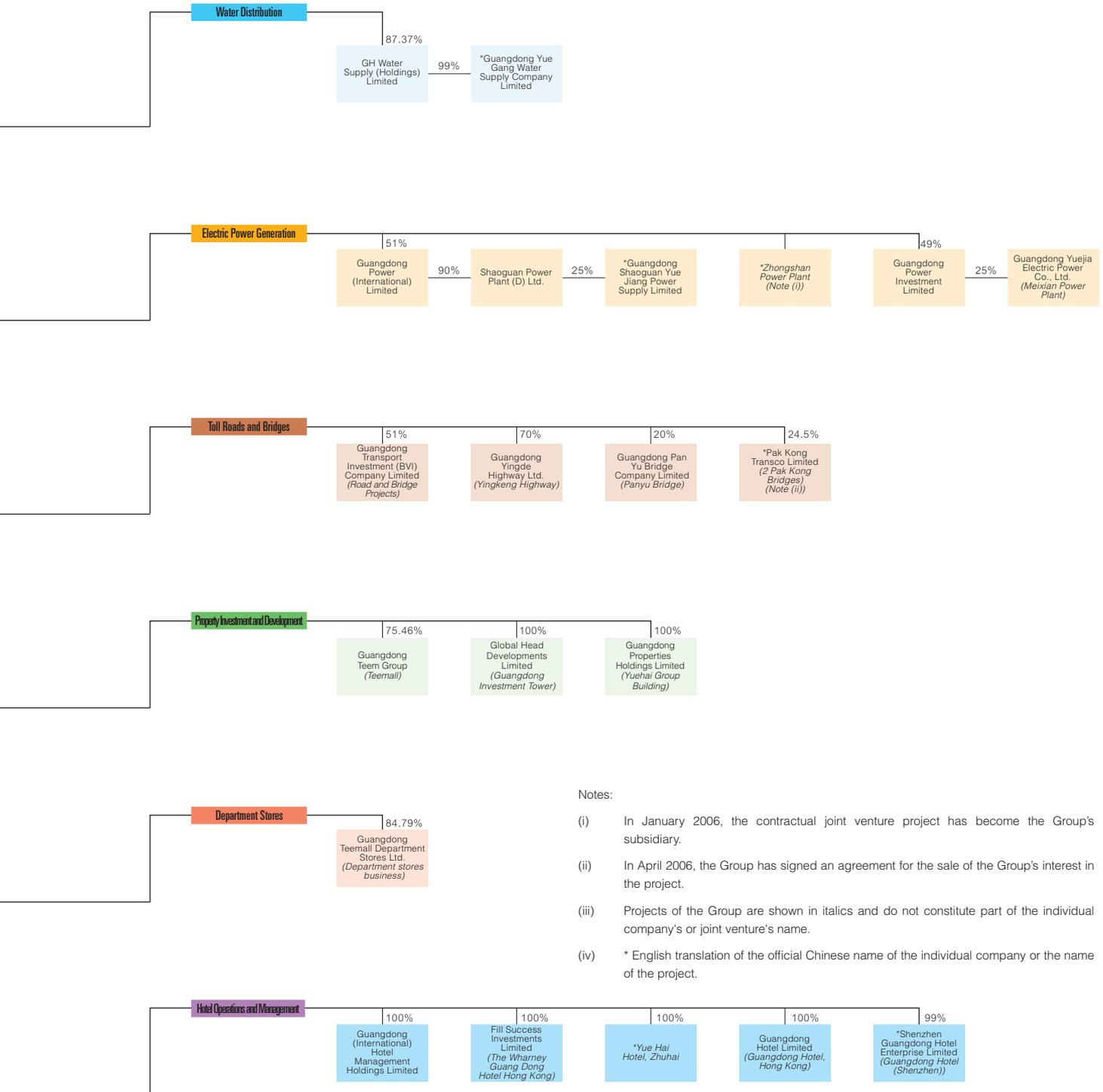
Simplified Corporate Structure Chart of the Group's Principal Businesses

13 April 2006



Simplified Corporate Structure Chart of the Group's Principal Businesses

13 April 2006



Notes:

- (i) In January 2006, the contractual joint venture project has become the Group's subsidiary.
- (ii) In April 2006, the Group has signed an agreement for the sale of the Group's interest in the project.
- (iii) Projects of the Group are shown in italics and do not constitute part of the individual company's or joint venture's name.
- (iv) * English translation of the official Chinese name of the individual company or the name of the project.