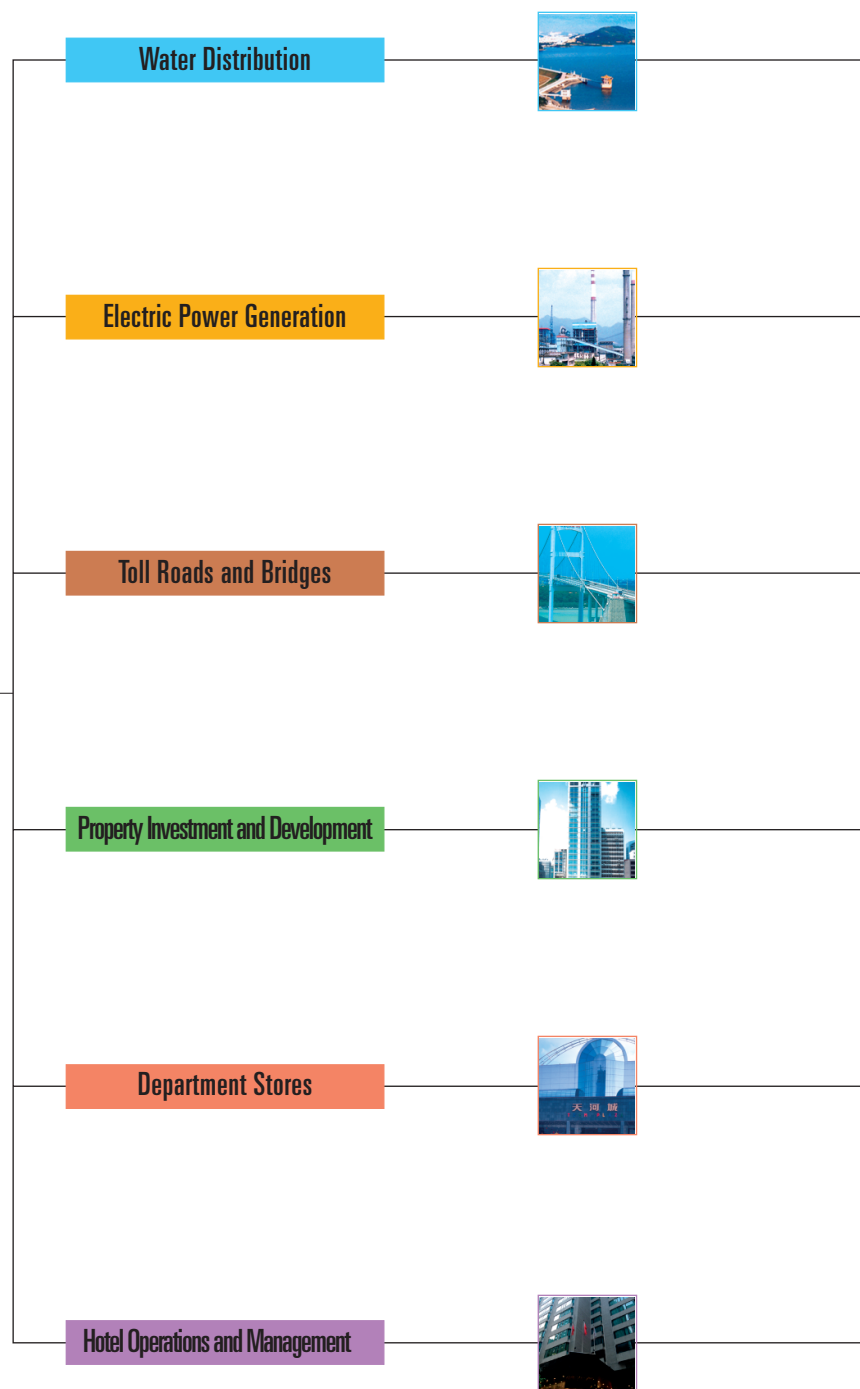


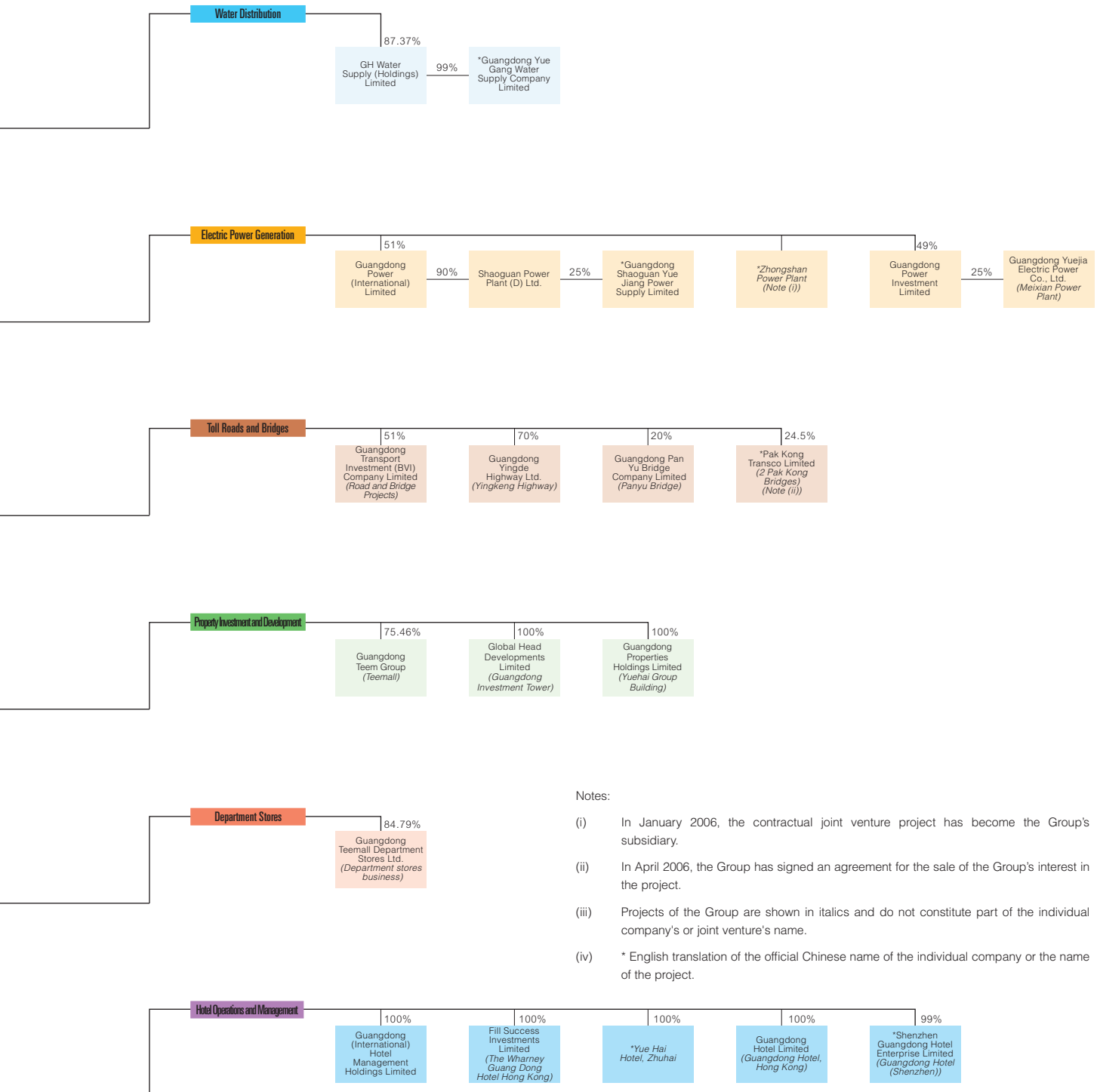
Simplified Corporate Structure Chart of the Group's Principal Businesses

13 April 2006



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13 April 2006



Notes:

- In January 2006, the contractual joint venture project has become the Group's subsidiary.
- In April 2006, the Group has signed an agreement for the sale of the Group's interest in the project.
- Projects of the Group are shown in *italics* and do not constitute part of the individual company's or joint venture's name.
- * English translation of the official Chinese name of the individual company or the name of the project.