

Consolidated Statement of Changes in Equity

Year ended 31 December 2005

Attributable to equity holders of the parent																
	Issued share capital	Ordinary share premium account	Ordinary Shares to be issued	Equity component of Convertible Bonds	Share option reserve	Capital reserve	Hotel property revaluation reserve	Hedging reserve	Expansion fund reserve	Exchange fluctuation reserve	Special reserve	Retained profits	Proposed final dividend	Total	Minority interests	Total equity
Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
			(note 39(a)(ii))	(note 39(a)(iii))	(note 39(a)(iv))	(note 39(a)(v))	(note 39(a)(vi))	(note 39(a)(vii))	(note 39(a)(viii))	(note 39(a)(ix))	(note 39(a)(x))	(note 39(a)(xi))	(note 39(a)(xii))	(note 39(a)(xiii))	(note 39(a)(xiv))	(note 39(a)(xv))
At 1 January 2004				(Restated)			(Restated)			(Restated)		(Restated)	(Restated)	(Restated)	(Restated)	(Restated)
As previously reported	2,622,261	1,730,646	303,600	—	—	3,082,617	—	—	157,711	(55,508)	119,721	971,257	—	8,932,305	1,969,304	10,901,609
Prior year adjustments	2,4(b)	—	—	67,291	—	—	—	—	—	(895)	—	243,175	—	309,571	67,095	376,666
As restated	2,622,261	1,730,646	303,600	67,291	—	3,082,617	—	—	157,711	(56,403)	119,721	1,214,432	—	9,241,876	2,036,399	11,278,275
Exchange realignment and total income and expense for the year recognised directly in equity																
Profit for the year (as restated)										1,292		895,776		1,292	1,427	2,719
														895,776	183,082	1,078,858
Total income and expense for the year										1,292		895,776		897,068	184,509	1,081,577
Issue of the Additional Shares	39(a)(i)	132,000	110,880	(242,880)												
Share options exercised, net of share issue expenses	37	26,545	16,190													42,735
Acquisition of minority interests	40														(121,165)	(121,165)
Transfer from the income statement									42,181			(42,181)				
Dividends paid to minority interests																
Interim 2004 dividend paid	12														(224,515)	(224,515)
Proposed final 2004 dividend	12											(136,997)		(136,997)		(136,997)
Transfer from retained profits during the year in accordance with the Undertaking												(194,990)	194,990			
Transfer to retained profits upon issue of new Ordinary Shares during the year	39(a)(i)										438,852	(438,852)				
											(285,628)	285,628				
39(a)(i)																
39(a)(i)																
2,780,806	1,857,716	60,720	67,291			3,082,617			199,892	(55,111)	272,945	1,582,816	194,990	10,044,682	1,875,228	11,919,910
31 December 2004																

Consolidated Statement of Changes in Equity

Year ended 31 December 2005

Attributable to equity holders of the parent																
	Issued share capital	Ordinary share premium account	Ordinary Shares to be issued	Equity component of Convertible Bonds	Share option reserve	Capital revaluation reserve	Hotel property revaluation reserve	Hedging reserve	Expansion fund reserve	Exchange fluctuation reserve	Special reserve	Retained profits	Proposed final dividend	Total	Minority interests	Total equity
Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
			(note 39(a)(ii))	(Restated)	(note 39(a)(iii))	(Restated)	(Restated)	(note 39(a)(iv))	(note 39(a)(v))	(Restated)	(note 39(a)(i))	(Restated)	(Restated)	(Restated)	(Restated)	(Restated)
At 1 January 2005																
As previously reported	2,780,806	1,857,716	60,720	—	—	3,082,617	12,182	—	199,892	(54,212)	272,945	1,593,564	194,990	10,001,220	1,847,139	11,848,359
Prior year adjustments	—	—	—	67,291	—	—	(12,182)	—	—	(899)	—	(10,748)	—	43,462	28,089	71,551
Opening adjustments	—	—	—	—	—	(1,652,608)	—	(500,727)	—	—	—	1,704,304	—	(449,031)	(130,045)	(579,076)
As restated	2,780,806	1,857,716	60,720	67,291	—	1,430,009	—	(500,727)	199,892	(55,111)	272,945	3,287,120	194,990	9,595,651	1,745,183	11,340,834
Net gains on cash flow hedges	—	—	—	—	—	—	—	402,885	—	—	—	—	—	402,885	69,864	472,749
Exchange realignment	—	—	—	—	—	—	—	—	—	45,804	—	—	—	45,804	15,066	60,870
Total income and expense recognised directly in equity	—	—	—	—	—	—	—	402,885	—	45,804	—	1,303,495	—	448,689	84,930	533,619
Profit for the year	—	—	—	—	—	—	—	—	—	—	—	1,303,495	—	1,303,495	206,517	1,510,012
Total income and expense for the year	—	—	—	—	—	—	—	402,885	—	45,804	—	1,303,495	—	1,752,184	291,447	2,043,631
Issue of the Additional Shares	39(a)(i)	33,000	27,720	(60,720)	—	—	—	—	—	—	—	—	—	—	—	—
Issue of shares on conversion of Convertible Bonds	37	134,401	362,882	—	(67,291)	—	—	—	—	—	—	21,427	—	451,419	—	451,419
Share options exercised, net of share issue expenses	37	60,552	49,887	—	—	—	—	—	—	—	—	—	—	110,439	—	110,439
Acquisition of minority interests	40	—	—	—	—	—	—	—	—	—	—	—	—	—	(355,086)	(355,086)
Equity-settled share option arrangements	38	—	—	—	1,260	—	—	—	—	—	—	—	—	1,260	—	1,260
Transfer from the income statement	—	—	—	—	—	—	—	—	79,834	—	—	(79,834)	—	—	—	—
Dividends paid to minority interests	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Interim 2005 dividend paid	12	—	—	—	—	—	—	—	—	—	—	—	—	—	(78,843)	(78,843)
Proposed final 2005 dividend	12	—	—	—	—	—	—	—	—	—	—	(236,367)	—	(236,367)	—	(236,367)
Final 2004 dividend paid	—	—	—	—	—	—	—	—	—	—	—	(301,001)	301,001	—	—	—
Transfer from retained profits during the year	—	—	—	—	—	—	—	—	—	—	—	(1,307)	(194,990)	(196,297)	—	(196,297)
Transfer from retained profits during the year	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Underlying Ordinary Shares during the year	39(a)(i)	—	—	—	—	—	—	—	—	—	225,444	(225,444)	—	—	—	—
	39(a)(i)	—	—	—	—	—	—	—	—	—	(498,389)	498,389	—	—	—	—
At 31 December 2005	3,008,759	2,298,205	—	—	1,260	1,430,009	—	(97,842)	279,726	(9,307)	—	4,266,478	301,001	11,478,289	1,602,701	13,080,990

Year ended 31 December 2005

* These reserve accounts comprise the consolidated reserves of HK\$8,469,530,000 (2004 (restated): HK\$7,068,886,000) in the consolidated balance sheet.