

BALANCE SHEET

As at 31 December 2005

		As at 31 December	
	Note	2005 RMB'000	2004 RMB'000 (restated)
ASSETS			
Non-current assets			
Property, plant and equipment	15	116	—
Investment in subsidiaries	19	131,717	—
Loans to a subsidiary	19	71,482	—
		203,315	—
Current assets			
Prepayments, deposits and other receivables		424	52
Amount due from a subsidiary	23	10,400	10
Amount due from a director	24	—	18
Cash and cash equivalents	26	1,229	—
		12,053	80
Total assets		215,368	80
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	27	42,400	—
Reserves	28	171,538	(9,470)
Total equity		213,938	(9,470)
LIABILITIES			
Current liabilities			
Accruals and other payables		427	259
Amounts due to subsidiaries	23	1,003	9,286
Amount due to a director	24	—	5
		1,430	9,550
Total liabilities		1,430	9,550
Total equity and liabilities		215,368	80