

# CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
TURNOVER	6	1,150,827	538,175
Cost of sales		(1,121,317)	(521,750)
Gross profit		29,510	16,425
Other revenue and gains	6	13,980	21,015
Selling and distribution costs		(18,659)	(3,867)
Operating and administrative expenses		(10,611)	(12,094)
Other operating expenses		(4,057)	(5,588)
Operating profit	7	10,163	15,891
Finance costs	8	(336)	(370)
Share of profits of associates, net		1,470	2,198
Negative goodwill recognised as income on acquisition of an associate		—	2,818
PROFIT BEFORE INCOME TAX		11,297	20,537
Income tax	10	(734)	(428)
PROFIT FOR THE YEAR		10,563	20,109
ATTRIBUTABLE TO			
Equity holders of the Company	11	10,563	20,109
Minority interests		—	—
		10,563	20,109
EARNINGS PER SHARE			
Basic	12	0.59 cents	1.12 cents
Diluted	12	N/A	N/A