

Balance Sheet

31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	14	1,818,221	1,833,613
CURRENT ASSETS			
Self-produced and purchased programmes		227	715
Debtors and deposits		1,787	1,903
Cash and cash equivalents	22	<u>52,544</u>	<u>6,903</u>
Total current assets		<u>54,558</u>	<u>9,521</u>
CURRENT LIABILITIES			
Creditors and accruals		2,840	1,121
Tax payable		412	412
Interest-bearing bank and other borrowings	25	4,000	170,971
Loan from a director	26	<u>—</u>	<u>9,659</u>
Total current liabilities		<u>7,252</u>	<u>182,163</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>47,306</u>	<u>(172,642)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,865,527	1,660,971
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	25	(126,474)	(19,000)
Loan from a related company	27	<u>—</u>	<u>(13,339)</u>
Total non-current liabilities		<u>(126,474)</u>	<u>(32,339)</u>
Net assets		<u>1,739,053</u>	<u>1,628,632</u>
EQUITY			
Issued capital	28	372,592	335,592
Reserves	30	<u>1,366,461</u>	<u>1,293,040</u>
Total equity		<u>1,739,053</u>	<u>1,628,632</u>

Lien Jown Jing, Vincent
Director

Lee Po On
Director