

# Consolidated Balance Sheet

As at 31 December 2005

	Notes	2005 HK\$'000	(Restated) 2004 HK\$'000
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	15	223,064	67,761
Leasehold land and land use rights	16	17,088	8,384
Goodwill	17	—	—
Interest in associates	20	—	—
Prepayments and deposits	21	120,624	91,408
		<b>360,776</b>	<b>167,553</b>
<b>Current assets</b>			
Inventories	22	—	—
Trade receivables	23	6,853	502
Prepayments, deposits and other receivables		5,583	5,635
Pledged bank deposits	24	—	4,703
Cash and cash equivalents	24	10,587	31,628
		<b>23,023</b>	<b>42,468</b>
<b>Current liabilities</b>			
Bills payable	24	—	4,703
Trade payables	25	6,326	1,152
Other payables	26	24,370	29,138
Bank loan	27	22,898	37,622
Other loans	28	1,633	—
Amount due to a minority equity holder of a subsidiary	29	1,920	—
		<b>57,147</b>	<b>72,615</b>
<b>Net current liabilities</b>		<b>(34,124)</b>	<b>(30,147)</b>
<b>Total assets less current liabilities</b>		<b>326,652</b>	<b>137,406</b>
<b>Non-current liabilities</b>			
Other loans	28	116,015	—
Amount due to ultimate holding company	30	10,000	—
Amounts due to related companies	31	15,271	9,406
Amounts due to minority equity holders of subsidiaries	32	57,905	—
		<b>199,191</b>	<b>9,406</b>
<b>Net assets</b>		<b>127,461</b>	<b>128,000</b>
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital	33	208,080	208,080
Reserves	35	(134,895)	(122,160)
		<b>73,185</b>	<b>85,920</b>
<b>Minority interest</b>		<b>54,276</b>	<b>42,080</b>
<b>Total equity</b>		<b>127,461</b>	<b>128,000</b>

On behalf of the Board

**Wong Lik Ping**  
Director

**So Kwok Hoo**  
Director

The notes on pages 22 to 51 form part of the financial statements.