

Balance Sheet

As at 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	15	83	155
Interest in subsidiaries	18	—	—
Amounts due from subsidiaries	19	—	62,438
Interest in associates	20	—	—
		83	62,593
Current assets			
Inventories	22	—	—
Trade receivables	23	14	502
Amounts due from subsidiaries	19	82,272	—
Prepayments, deposits and other receivables		26	591
Cash and cash equivalents	24	8,665	23,908
		90,977	25,001
Current liabilities			
Other payables		723	795
Net current assets		90,254	24,206
Total assets less current liabilities		90,337	86,799
Non-current liabilities			
Amount due to ultimate holding company	30	10,000	—
Net assets		80,337	86,799
EQUITY			
Equity attributable to equity holders of the Company			
Share capital	33	208,080	208,080
Reserves	35	(127,743)	(121,281)
Total equity		80,337	86,799

On behalf of the Board

Wong Lik Ping
Director

So Kwok Hoo
Director

The notes on pages 22 to 51 form part of the financial statements.