

Balance Sheet

As at 31st December 2005

	<i>Notes</i>	2005 HK\$'000	Restated 2004 HK\$'000
ASSETS			
Non-current assets			
Investment in subsidiaries	19	253,188	–
Current assets			
Amounts due from subsidiaries	19	668,014	486,457
Prepayment, deposits and other receivables		171	21,726
Bank balances and cash		3,165	16,545
		671,350	524,728
Total assets		924,538	524,728
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	22	82,764	82,764
Reserves	23	457,099	329,223
Total equity		539,863	411,987

Balance Sheet

As at 31st December 2005

	<i>Notes</i>	2005 HK\$'000	Restated 2004 HK\$'000
LIABILITIES			
Non-current liabilities			
Borrowings	24	372,561	–
Current liabilities			
Other payables and accruals		1,747	3,202
Amount due to ultimate holding company	30	40	99,369
Amounts due to subsidiaries	19	7,107	170
Amounts due to a related company	30	3,220	–
Borrowings	24	–	10,000
		12,114	112,741
Total liabilities		384,675	112,741
Total equity and liabilities			
		924,538	524,728
Net current assets			
		659,236	411,987
Total assets less current liabilities			
		912,424	411,987

Hui Wing Mau
Director

Hui Mei Mei, Carol
Director