

Financial Summary

The following is a summary of the published consolidated results and of the assets and liabilities for the Group for the past five financial years, as extracted from the audited accounts:

Consolidated results

	Year ended 31st December				
	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2003 <i>HK\$'000</i>	2004 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
Turnover					
Companies and subsidiaries	44,052	17,064	8,334	6,612	13,987
Share of a jointly controlled entity/ an associated company	–	90,426	570,707	598,094	34,515
	44,052	107,490	579,041	604,706	48,502
Operating (loss)/profit before financing	(29,655)	(155,626)	(12,896)	35,144	190,250
Finance costs	(8,083)	(7,670)	(4,811)	(3,516)	(33,154)
Share of profit of an associated company/a jointly controlled entity	–	3,101	192,610	170,025	6,012
(Loss)/profit before taxation	(37,738)	(160,195)	174,903	201,653	163,108
Taxation	1,200	(2,117)	(30,629)	(13,850)	(54,099)
(Loss)/profit attributable to shareholders	(36,538)	(162,312)	144,274	187,803	109,009

Assets and liabilities

	At 31st December				
	2001 <i>HK\$'000</i>	2002 <i>HK\$'000</i>	2003 <i>HK\$'000</i>	2004 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
Total assets	553,750	710,450	914,729	1,083,648	2,158,359
Total liabilities	395,966	370,437	374,659	421,853	1,410,487
Net assets	157,784	340,013	540,070	661,795	747,872

Note: Over the past five years, the Group has changed some of its accounting policies following changes in the accounting standards in Hong Kong. However, certain prior year figures have not been restated since the Director consider that this would involve undue delay and expense.