

Consolidated Income Statement

For the year ended 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
TURNOVER	6	430,930	606,826
Direct costs		(288,582)	(395,493)
Gross profit		142,348	211,333
Bad debts recovered		554	6,479
Other income		2,810	11,345
Distribution costs		(39,131)	(65,990)
Administrative expenses		(94,094)	(103,478)
Other expenses		(2,786)	(4,294)
Allowance for bad and doubtful debts		(835)	(3,068)
Allowance for properties held for sale		–	(106)
Impairment loss recognised on investments in securities		–	(2,340)
Net unrealised gain on other investments		–	431
Net change in fair value of investments held for trading		(2,587)	–
Net realised gain on other investments		–	939
Net realised gain on investments held for trading		688	–
Gain on disposal of available-for-sale investments	21	902	–
Impairment loss recognised in respect of property, plant and equipment		–	(640)
Impairment loss recognised in respect of goodwill arising on acquisition of subsidiaries		–	(264)
Finance costs	8	(1,356)	(1,688)
Loss on liquidation of a subsidiary	38	(39)	–
Gain on disposal of subsidiaries	38	–	2,627
Gain on partial disposal of an associate	9	–	2,032
Gain on disposal of an associate		500	–
Gain on deemed acquisition of a subsidiary	46	552	–
Share of results of associates		8,281	8,123
PROFIT BEFORE TAXATION	10	15,807	61,441
TAXATION	13	(2,671)	(952)
PROFIT FOR THE YEAR		13,136	60,489
Attributable to:			
Equity holders of the parent		13,413	58,766
Minority interests		(277)	1,723
		13,136	60,489
EARNINGS PER SHARE	14		
Basic		3.15 cents	17.26 cents
Diluted		N/A	15.89 cents