

# Consolidated Balance Sheet

At 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	15	80,794	81,432
Prepaid lease payments	16	8,754	8,998
Properties held for development	17	4,380	4,380
Goodwill	18	2,488	2,488
Intangible assets	19	–	77
Interests in associates	20	40,247	29,833
Available-for-sale investments	21	515	–
Investments in securities	23	–	524
Loans receivable	24	1,276	2,302
		<b>138,454</b>	<b>130,034</b>
<b>CURRENT ASSETS</b>			
Inventories	25	34,959	39,886
Properties held for sale	26	–	3,398
Amounts due from customers for contract work	27	24,260	28,379
Loans receivable	24	3,686	3,436
Debtors, deposits and prepayments	28	176,640	141,623
Prepaid lease payments	16	244	244
Investments held for trading	22	18,528	–
Investments in securities	23	–	12,947
Amounts due from associates	29	1,651	3,007
Taxation recoverable		112	300
Pledged bank deposits	30	6,000	5,938
Bank balances and cash	30	58,182	64,086
		<b>324,262</b>	<b>303,244</b>
<b>CURRENT LIABILITIES</b>			
Creditors, bills payable and accrued charges	31	166,190	165,142
Amounts due to customers for contract work	27	11,368	9,773
Amounts due to associates	29	190	491
Retirement benefits obligations	44	155	564
Taxation payable		2,005	880
Borrowings due within one year	32	28,900	16,823
Obligations under finance leases due within one year	33	207	215
		<b>209,015</b>	<b>193,888</b>
<b>NET CURRENT ASSETS</b>		<b>115,247</b>	<b>109,356</b>
		<b>253,701</b>	<b>239,390</b>

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At 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
<b>CAPITAL AND RESERVES</b>			
Share capital	34	4,265	4,265
Reserves		239,379	222,874
Equity attributable to equity holders of the parent		243,644	227,139
Minority interests		6,973	8,948
		250,617	236,087
<b>NON-CURRENT LIABILITIES</b>			
Obligations under finance leases due after one year	33	8	227
Deferred taxation	36	3,076	3,076
		3,084	3,303
		253,701	239,390

The financial statements on pages 22 to 87 were approved and authorised for issue by the Board of Directors on 24th April, 2006 and are signed on its behalf by:

**LAM KWOK HING**  
CHAIRMAN  
AND  
MANAGING DIRECTOR

**NAM KWOK LUN**  
DEPUTY CHAIRMAN