

## Consolidated Balance Sheet

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Fixed assets	12	64,896	73,606
Prepaid lease payments	13	4,914	4,892
Available-for-sale investment		590	590
		<u>70,400</u>	<u>79,088</u>
Current assets			
Inventories	15	15,455	21,276
Trade receivables			
— third parties	16	35,872	44,070
— a related company	16	348	93
Prepayments, deposits and other receivables		4,878	1,626
VAT recoverable and other tax recoverable		50	2,861
Prepaid lease payments	13	117	114
Deposits with banks	17	17,371	23,797
Bank balances and cash	17	11,898	12,858
		<u>85,989</u>	<u>106,695</u>
Current liabilities			
Trade payables	18	29,470	35,278
Other payables and accrued charges		5,805	3,505
Amount due to a director	19	4,013	4,013
Trust receipt loans, secured	23	7,127	6,659
Current portion of long-term liabilities	23&24	17,544	289
Short-term bank loans, secured	24	8,849	10,128
Obligation under a finance lease	25	200	218
Taxation payable		7,723	4,677
Bank overdrafts, secured	23&24	6,327	14,447
		<u>87,058</u>	<u>79,214</u>
Net current (liabilities)/assets		<u>(1,069)</u>	<u>27,481</u>
Non-current liabilities			
Long-term liabilities	23&24	—	14,161
Obligation under a finance lease	25	—	200
		<u>—</u>	<u>14,361</u>
<b>Net assets</b>		<u><b>69,331</b></u>	<u><b>92,208</b></u>
Equity			
Share capital	20	16,017	16,017
Reserves	22(a)	53,306	76,180
Equity attributable to shareholders		69,323	92,197
Minority interests		8	11
<b>Total equity</b>		<u><b>69,331</b></u>	<u><b>92,208</b></u>

The accounts were approved and authorised for issue by the board of directors on 20 April 2006.

**Yiu Ching On**  
Director

**Yiu Kwok Ming, Tommy**  
Director

The notes on pages 28 and 61 form part of these accounts.