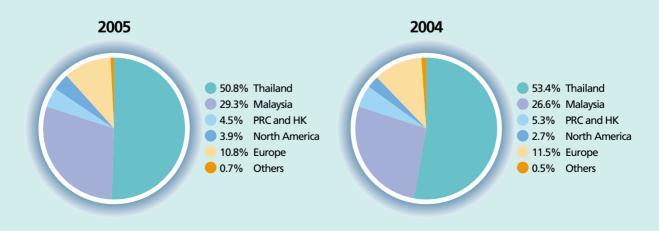
Financial Highlights

| | | | Year ended 31 December | | | |
|--|----------------|------|------------------------|------|------|------|
| | | 2005 | 2004 | 2003 | 2002 | 2001 |
| OPERATING RESULTS | | | | | | |
| Turnover | (HK\$ million) | 406 | 282 | 208 | 184 | 195 |
| Earnings before interest and taxation | | | | | | |
| (EBIT) | (HK\$ million) | 79 | 59 | 50 | 53 | 38 |
| Earnings before interest, taxation, | | | | | | |
| depreciation and amortisation (EBITDA) | (HK\$ million) | 126 | 86 | 67 | 64 | 68 |
| Profit attributable to shareholders | (HK\$ million) | 64 | 53 | 42 | 44 | 28 |
| | | | | | | |
| FINANCIAL POSITION | | | | | | |
| Net cash generated from operating activities | (HK\$ million) | 31 | 43 | 13 | 15 | 22 |
| Net current assets | (HK\$ million) | 16 | 23 | 8 | 1 | 32 |
| Shareholders' funds | (HK\$ million) | 485 | 294 | 161 | 114 | 93 |
| | | | | | | |
| PER SHARE DATA | | | | | | |
| Earnings per share – basic | (HK cents) | 11.4 | 13.5 | 11.4 | 11.8 | 7.6 |
| Earnings per share – diluted | (HK cents) | 10.6 | 13.5 | N/A | N/A | N/A |
| | | | | | | |
| KEY STATISTICS | | | | | | |
| Earnings before interest, taxation, | | | | | | |
| depreciation and amortization | | | | | | |
| (EBITDA) margin | (%) | 31.0 | 30.7 | 32.3 | 34.5 | 35.1 |
| Net profit margin | (%) | 15.9 | 18.9 | 20.4 | 23.9 | 14.6 |
| Return on shareholders' equity (ROE) | (%) | 13.3 | 18.1 | 26.4 | 38.6 | 30.5 |
| Net debt to equity ratio | (%) | 41.5 | 26.7 | 44.3 | 36.5 | 23.6 |

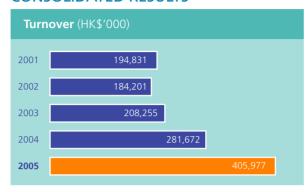
TURNOVER

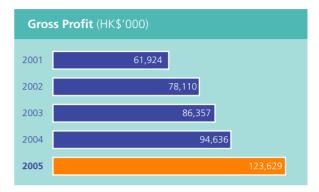
Geographical Segment



Financial Highlights

CONSOLIDATED RESULTS









TURNOVER

Business Segment

