

Consolidated Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Negative goodwill	14	–	(25,326)
Property, plant and equipment	15	664,043	324,494
Investment properties	16	15,986	12,770
Prepaid land lease payments	17	35,246	33,883
Other non-current assets		381	607
Deferred tax assets	28	–	174
Total non-current assets		715,656	346,602
CURRENT ASSETS			
Inventories	19	127,035	54,004
Trade receivables	20	124,666	77,452
Derivative financial instruments	25	1,186	–
Prepayments, deposits and other receivables	21	7,275	16,141
Pledged deposits	22	–	11,506
Cash and cash equivalents	22	158,443	52,262
Total current assets		418,605	211,365
CURRENT LIABILITIES			
Trade and bills payables	23	83,067	83,824
Other payables and accruals	24	200,037	44,095
Derivative financial instruments	25	2,921	–
Tax payable		1,750	1,561
Interest-bearing bank and other borrowings	26	115,184	59,093
Total current liabilities		402,959	188,573
NET CURRENT ASSETS		15,646	22,792
TOTAL ASSETS LESS CURRENT LIABILITIES		731,302	369,394
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	26	244,648	71,612
Deferred tax liabilities	28	1,911	4,009
Total non-current liabilities		246,559	75,621
Net assets		484,743	293,773

Consolidated Balance Sheet *(Continued)*

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
EQUITY			
Equity attributable to equity holders of the parent company			
Issued capital	29	60,107	50,000
Reserves	31(a)	413,769	234,752
Proposed final dividend	12	10,867	9,000
		484,743	293,752
Minority interests		–	21
Total equity		484,743	293,773

Chui Siu On
Director

Lai Man Kit
Director