Major Achievements of the Year

March	Mr. Wang Zhong-nan, the Chairman of the Company, was awarded the "2005 Most Outstanding Chinese Entrepreneur for the Fourth Session (2005年第四屆全國優秀創業企業家)" by China Enterprise Confederation.
April	Lianhua Supermarket formally entered into a strategic cooperation agreement with world IT giant IBM in respect of the establishment of a world-class supply chain management platform system.
	Lianhua Supermarket acquired Guangxi Jiayong Trading Company Limited(廣西佳用商貿股份有限公司), the largest chain supermarket in Guangxi, and readily became the largest retail chain operator in Guangxi.
May	Lianhua Quik stores consistently adopted a sun figure centring the letter "Q" as their store logo.
	The logistics centre in Shanghai commenced operation upon renovation. The distribution centre is well-equipped with IT and modern logistics facilities, boasting state leading storage and distribution capacity.
August	Mr. Wang Zong-nan, the Chairman of the Company, received the accolade of "Business Elite (商界精英)" in "1985-2005 Business Elite for Promoting Business Development in the PRC (1985-2005年推動中國商業進程商界精英)" organised by China Business Herald(中國商報新聞出版總社).
October	Mr. Wang Zong-nan, the Chairman of the Company, attended the 2005 GS1 council meeting in London, the UK, as a member of the executive committee and was the only representative from the PRC enterprise.
	Mr. Wang Zong-nan, the Chairman of the Company, was granted "Outstanding Enterprise Leader (優秀企業領軍人物)" by the State-owned Assets Supervision and Administration Commission of Shanghai.
	Lianhua Supermarket and its subsidiary, Hangzhou Lianhua Huashang Group Company Limited ("Hangzhou Lianhua Huashang"), acquired 80% equity interests in Century Lianhua from SI Commerce, Shanghai Friendship and Shanghai Liding. Upon completion of the acquisition, Lianhua Supermarket, together its subsidiary hold 100% equity interest in Century Lianhua.

December

The advanced supply chain management platform system ("B2B project"), jointly developed by the Lianhua Supermarket and IBM, won "2005 Supply Chain Management", "Best Solutions for Retailing" and "Best Consultation on Supply Chain Management" in the 2005 China SCM Awards organised by Global Supply Chain Magazine, a specialist supply chain management publication, in conjunction with the Institute of Logistics and Transport, UK, the Chartered Institute of Purchasing and Supply, UK and the Cheung Kong Graduate School of Business.