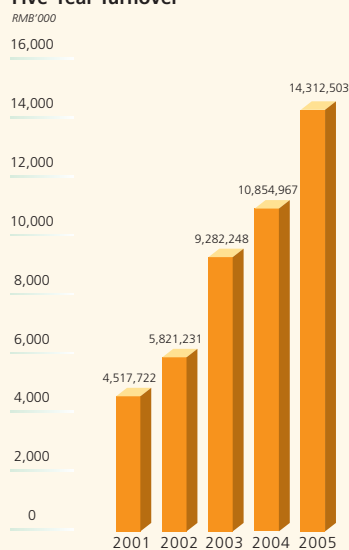


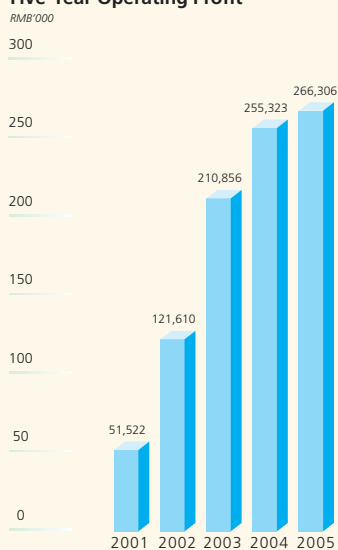
Five-Year Financial Highlights

For the Year Ended 31 December					
Unit: RMB'000	2005	(As restated) 2004	(As restated) 2003	(As restated) 2002	(As restated) 2001
Turnover	14,312,503	10,854,967	9,282,248	5,821,231	4,517,722
Hypermarkets	7,153,548	4,717,019	3,375,412	947,717	348,354
– Percentage to turnover (%)	49.98	43.45	36.36	16.28	7.71
Supermarkets	5,642,603	4,952,964	4,929,513	4,085,420	3,524,347
– Percentage to turnover (%)	39.42	45.63	53.11	70.18	78.01
Convenience stores	1,470,475	1,119,820	899,847	702,437	524,610
– Percentage to turnover (%)	10.27	10.32	9.69	12.07	11.61
Other businesses	45,877	65,164	77,476	85,657	120,412
– Percentage to turnover (%)	0.33	0.60	0.84	1.47	2.67
Gross profit	1,604,221	1,352,961	1,172,731	788,177	572,222
Gross profit margin (%) (note 1)	11.21	12.46	12.63	13.54	12.67
Consolidated income margin (%) (note 2)	19.96	20.26	19.44	19.57	17.26
Operating profit	266,306	255,323	210,856	121,610	51,522
Operating profit margin (%) (note 3)	1.86	2.35	2.27	2.09	1.14
Profit attributable to shareholders	239,677	215,540	163,623	126,598	85,475
Net profit margin (%) (note 4)	1.67	1.99	1.76	2.17	1.89
Earnings per share (RMB)	0.39	0.36	0.33	0.31	0.23
Interim dividends per share (RMB)	0.06	0.05	–	–	–
Final dividends per share (RMB)	0.07	0.07	0.08	–	–

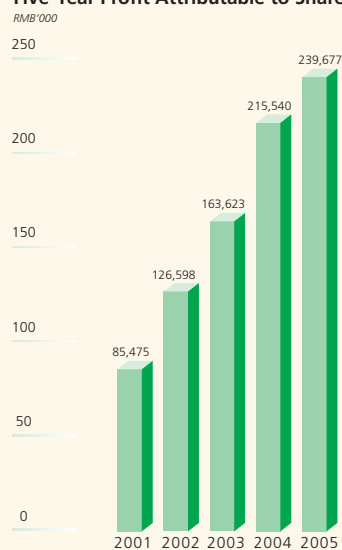
Five-Year Turnover



Five-Year Operating Profit



Five-Year Profit Attributable to Shareholders



Unit: RMB'000	As at 31 December				
	2005	(As restated) 2004	(As restated) 2003	(As restated) 2002	(As restated) 2001
Net assets	1,890,761	1,728,349	1,279,190	587,108	464,974
Total assets	6,995,066	4,810,711	4,061,904	2,873,484	1,682,235
Total liabilities	4,879,855	2,861,594	2,562,978	2,017,936	1,170,407
Net cash flow	246,052	79,023	452,419	119,943	(71,808)
Average return on total assets (%)	4.47	5.40	4.73	5.56	4.96
Average return on net assets (%)	13.24	15.22	17.93	24.07	20.67
Gearing ratio (%) (note 5)	0.27	0	5.12	5.92	8.32
Liquidity ratio (times)	0.71	0.79	0.78	0.54	0.59
Turnover of account payables (days)	61	62	59	57	54
Turnover of inventory (days)	31	29	30	33	34
Number of outlets	3,609	3,123	2,503	1,884	1,216

Notes:

1. Taking no account of the wholesale to Century Lianhua at cost, the gross profit margin of the Group for 2005 would have been 12.34%.
2. Consolidated income margin = (Gross profit + Other income + Other revenue)/Turnover. Consolidated income margin reflects the advantages of operating scale of chain retail enterprise. Taking no account of the wholesale to Century Lianhua at cost, the consolidated income margin of the Group for 2005 would have been 21.97%.
3. Taking no account of the wholesale to Century Lianhua at cost, the operating profit margin of the Group for 2005 would have been 2.05%.
4. Taking no account of the wholesale to Century Lianhua at cost, the net profit margin of the Group for 2005 would have been 1.84%.
5. Gearing ratio (%) = loans / total assets.