

Consolidated Balance Sheet

As at 31 December 2005

		2005	Restated 2004
	Note	RMB'000	RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	16	2,764,679	1,713,617
Construction in progress	17	23,614	218,367
Land use rights	18	205,663	187,846
Intangible assets	19	197,302	112,044
Investments in associates	21	335,261	293,842
Available-for-sale financial assets	22	12,848	–
Long-term investments	22	–	10,193
Deferred tax assets	36	24,097	9,005
Other non-current assets	23	49,630	40,406
		3,613,094	2,585,320
Current assets			
Inventories	24	1,757,363	968,465
Trade receivables	25	30,636	27,242
Deposits, prepayments and other receivables	26	497,452	253,944
Amounts due from associates	27	863	133,598
Financial assets at fair value through profit or loss	29	12,437	–
Trading securities	29	–	4,973
Bank balances and cash	30	1,083,221	837,169
		3,381,972	2,225,391
Total assets		6,995,066	4,810,711

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As at 31 December 2005

	Note	2005 RMB'000	Restated 2004 RMB'000
EQUITY			
Equity attributable to the Company's shareholders			
Share capital	31	622,000	622,000
Reserves	32	1,225,221	1,062,809
Proposed final dividend	32	43,540	43,540
		1,890,761	1,728,349
Minority interests		224,450	220,768
Total equity		2,115,211	1,949,117
LIABILITIES			
Non-current liabilities			
Bank borrowings	35	16,377	–
Deferred tax liabilities	36	79,388	43,422
		95,765	43,422
Current liabilities			
Trade payables	33	2,747,609	1,847,003
Other payables, accruals and coupon liabilities	34	1,445,841	869,153
Amounts due to associates	27	471,781	73,391
Amount due to holding company	28	39,000	–
Taxation payable		40,006	28,625
Bank borrowings	35	2,533	–
Dividends payable	13	37,320	–
		4,784,090	2,818,172
Total liabilities		4,879,855	2,861,594
Total equity and liabilities		6,995,066	4,810,711
Net current liabilities		(1,402,118)	(592,781)
Total assets less current liabilities		2,210,976	1,992,539

Wang Zong-nan
Director

Liang Wei
Director

Xu Ling-ling
Director