

Consolidated Cash Flow Statement

For the year ended 31 December 2005

| | Note | 2005 RMB'000 | 2004 RMB'000 |
|--|-------|------------------|-----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 37(a) | 874,898 | 698,424 |
| Interest paid | | (2,129) | (6,251) |
| PRC income tax paid | | (107,172) | (65,546) |
| Net cash inflow from operating activities | | 765,597 | 626,627 |
| Cash flows from investing activities | | | |
| Payments for property, plant and equipment and construction in progress | | (460,714) | (510,294) |
| Payments for land use rights | | (4,348) | – |
| Proceeds from disposal of property, plant and equipment | | 6,982 | 35,995 |
| Payments for intangible assets | | (5,602) | (9,101) |
| Interest received | | 9,168 | 5,598 |
| Acquisition of business | | – | (111,372) |
| Acquisition of a subsidiary | 38(a) | 14,423 | 2,543 |
| Reclassification of an associate to a subsidiary upon acquisition of additional interest | 38(b) | 37,054 | – |
| Acquisition of additional equity interests in subsidiaries | | (2,760) | (9,546) |
| Increase in available-for-sale financial assets | | (2,622) | – |
| Proceeds from sale of long-term investments | | – | 204 |
| Payment for disposal of a subsidiary | | (962) | – |
| Proceeds from disposal of an associate | | 106 | 300 |
| Dividends received from associates | | 84,593 | 66,893 |
| Increase in investments in associates | | (48,929) | (24,229) |
| Net cash outflow from investing activities | | (373,611) | (553,009) |
| Cash flows from financing activities | | | |
| Proceeds from issue of shares | 37(b) | – | 322,393 |
| Share issuance expenses | | – | (12,399) |
| New bank borrowings | | – | 127,740 |
| Repayment of bank borrowings | | (73,501) | (335,740) |
| Dividends paid | | (43,540) | (76,375) |
| Capital contributions from minority shareholders | | 150 | 13,260 |
| Dividends paid to minority shareholders | | (29,043) | (33,474) |
| Net cash (outflow)/inflow from financing activities | | (145,934) | 5,405 |
| Increase in cash and cash equivalents | | | |
| Cash and cash equivalents at beginning of the year | | 837,169 | 758,146 |
| Cash and cash equivalents at end of the year | | 1,083,221 | 837,169 |
| Comprising: | | | |
| Bank balances and cash at end of the year | | 1,083,221 | 837,169 |