

Consolidated Cash Flow Statement

For the year ended 31 December 2005

	Note	2005 RMB'000	2004 RMB'000
Cash flows from operating activities			
Cash generated from operations	37(a)	874,898	698,424
Interest paid		(2,129)	(6,251)
PRC income tax paid		(107,172)	(65,546)
Net cash inflow from operating activities		765,597	626,627
Cash flows from investing activities			
Payments for property, plant and equipment and construction in progress		(460,714)	(510,294)
Payments for land use rights		(4,348)	–
Proceeds from disposal of property, plant and equipment		6,982	35,995
Payments for intangible assets		(5,602)	(9,101)
Interest received		9,168	5,598
Acquisition of business		–	(111,372)
Acquisition of a subsidiary	38(a)	14,423	2,543
Reclassification of an associate to a subsidiary upon acquisition of additional interest	38(b)	37,054	–
Acquisition of additional equity interests in subsidiaries		(2,760)	(9,546)
Increase in available-for-sale financial assets		(2,622)	–
Proceeds from sale of long-term investments		–	204
Payment for disposal of a subsidiary		(962)	–
Proceeds from disposal of an associate		106	300
Dividends received from associates		84,593	66,893
Increase in investments in associates		(48,929)	(24,229)
Net cash outflow from investing activities		(373,611)	(553,009)
Cash flows from financing activities	37(b)		
Proceeds from issue of shares		–	322,393
Share issuance expenses		–	(12,399)
New bank borrowings		–	127,740
Repayment of bank borrowings		(73,501)	(335,740)
Dividends paid		(43,540)	(76,375)
Capital contributions from minority shareholders		150	13,260
Dividends paid to minority shareholders		(29,043)	(33,474)
Net cash (outflow)/inflow from financing activities		(145,934)	5,405
Increase in cash and cash equivalents		246,052	79,023
Cash and cash equivalents at beginning of the year		837,169	758,146
Cash and cash equivalents at end of the year		1,083,221	837,169
Comprising:			
Bank balances and cash at end of the year		1,083,221	837,169