

Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
Non-current assets			
Property and equipment	17	12,802	100,497
Prepaid lease payments	18	–	48,244
Investment securities	19	–	10,800
Goodwill	21	17,426	57,199
Interest in associate	22	103,870	–
Intangible assets	23	11,261	9,092
Other assets	25	7,564	13,346
Loan receivables	26	725	19,334
Deposits for acquisition	27	56,095	–
		209,743	258,512
Current assets			
Inventories	28	–	59,013
Deferred tax assets	14	3,940	–
Account receivables	29	469,772	365,047
Loan receivables	26	38,460	20,623
Prepayments, deposits and other receivables	30	19,580	44,896
Listed investments held for trading	31	35,467	–
Other investments	19	–	64,700
Derivative financial instrument	32	16	–
Bank deposits under conditions	33	17,125	52,784
Bank balances – trust and segregated accounts	30	352,902	433,156
Bank balances (general accounts) and cash	30	118,219	236,147
		1,055,481	1,276,366
Current liabilities			
Account payables	34	581,965	784,990
Accrued liabilities and other payables	30	35,801	97,901
Taxation payable		1,525	729
Obligations under finance leases – amount due within one year	35	150	93
Bank borrowings – amount due within one year	36	171,737	181,777
Convertible loan note – amount due within one year	37	30,242	–
		821,420	1,065,490
Net current assets		234,061	210,876
		443,804	469,388

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At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (restated)
Capital and reserves			
Share capital	38	43,748	43,748
Reserves		139,596	176,817
Equity attributable to equity holders of the Company		183,344	220,565
Equity component of convertible loan note and share option reserve of a listed subsidiary		1,464	1,451
Minority interests		179,273	166,086
Total equity		364,081	388,102
Non-current liabilities			
Obligations under finance leases – amount due after one year	35	159	–
Bank borrowings – amount due after one year	36	79,564	41,452
Convertible loan note – amount due after one year	37	–	39,834
		79,723	81,286
		443,804	469,388

The financial statements on pages 46 to 137 were approved and authorised for issue by the board of Directors on 13 April 2006 and are signed on its behalf by:

KWAN Pak Hoo Bankee
Director

LAW Ping Wah Bernard
Director