

Consolidated Balance Sheet

As at 31st December 2005

	Note	2005 HK\$'000	Restated 2004 HK\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	15	471,692	495,786
Land use right	16	2,274	2,355
Intangible assets	17	529,240	529,249
Interests in associates	19	1,627,594	1,590,158
Loans to associates	19	47,097	82,103
Lease and equipment deposits		60,109	68,762
Deferred income tax assets	33	23,427	21,777
Pledged bank deposits	26	88,943	67,455
		2,850,376	2,857,645
Current assets			
Loan to an associate	20	18,060	–
Investment securities	22	–	18,313
Derivative financial instruments	23	11,957	–
Inventories	24	53,273	54,045
Trade and other receivables	25	283,544	258,465
Cash and cash equivalents	26	999,833	746,793
		1,366,667	1,077,616
Total assets		4,217,043	3,935,261
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	27	331,268	331,268
Reserves	28	2,761,442	2,589,813
Proposed final dividend	28	33,127	33,127
		3,125,837	2,954,208
Minority interests		227,352	282,292
Total equity		3,353,189	3,236,500
LIABILITIES			
Non-current liabilities			
Provision for overhaul and major checks	29	154,904	91,939
Provision for housing allowances	30	34,126	–
		189,030	91,939

Consolidated Balance Sheet (Cont'd)

As at 31st December 2005

	Note	2005 HK\$'000	Restated 2004 HK\$'000
Current liabilities			
Trade and other payables	31	514,623	416,572
Sales in advance of carriage		132,394	118,061
Current income tax liabilities		2,436	2,972
Short-term bank loans – unsecured	32	25,371	69,217
		674,824	606,822
Total liabilities		863,854	698,761
Total equity and liabilities		4,217,043	3,935,261
Net current assets		691,843	470,794
Total assets less current liabilities		3,542,219	3,328,439

On behalf of the Board

Zhao Xiaohang
Director

Tsang Hing Kwong, Thomas
Director