

Consolidated Income Statement

For the year ended 31st December, 2005

| | Notes | 2005 HK\$'000 | 2004 HK\$'000 (restated) |
|---|-------|--------------------|--------------------------------|
| Turnover | 6 | 2,278,449 | 2,554,547 |
| Cost of sales | | (2,004,502) | (2,321,589) |
| Gross profit | | 273,947 | 232,958 |
| Other income | 7 | 28,310 | 40,600 |
| Interest income | | 1,889 | 3,386 |
| Selling and distribution costs | | (70,286) | (83,839) |
| Administrative expenses | | (125,777) | (150,258) |
| Other expenses | | (4,578) | (9,005) |
| Amortisation of goodwill | | – | (4,473) |
| Release of negative goodwill | | – | 1,005 |
| Decrease in fair value on investment properties | | (970) | (5,930) |
| Revaluation decrease on property, plant and equipment | | – | (13,249) |
| Impairment loss on goodwill | | (10,184) | (10,610) |
| Finance costs | 8 | (31,066) | (27,079) |
| Gain (loss) on disposal of subsidiaries | | 2,406 | (313) |
| Share of results of jointly controlled entities | | 60 | 190 |
| Share of results of associates | | 1,218 | – |
| Profit (loss) before taxation | | 64,969 | (26,617) |
| Income taxes | 9 | (8,351) | (3,708) |
| Profit (loss) for the year | 10 | 56,618 | (30,325) |
| Attributable to: | | | |
| Equity holders of the Company | | 32,399 | (60,713) |
| Minority interests | | 24,219 | 30,388 |
| | | 56,618 | (30,325) |
| Dividend proposed of 2 HK cents (2004: nil) per share | 13 | 11,347 | – |
| | | HK cents | HK cents |
| Earnings (loss) per share | 14 | | |
| Basic | | 5.71 | (10.70) |