

CONSOLIDATED BALANCE SHEET

As at 31 December 2005

	Notes	2005 US\$'000	2004 US\$'000
Non-current assets			
Property, plant and equipment	15	661,792	421,673
Prepaid lease payments	16	6,306	2,972
Available-for-sale investments	17	1,028	138
Goodwill	18	63,075	–
Deferred tax assets	19	10,094	2,643
Deposits for acquisition of property, plant and equipment		22,263	20,186
		764,558	447,612
Current assets			
Inventories	20	513,999	480,193
Investments held for trading	21	7,193	–
Trade and other receivables	22	1,512,849	692,333
Bank balances and cash	30	359,948	499,426
		2,393,989	1,671,952
Current liabilities			
Trade and other payables	23	1,408,740	846,355
Bank loans – amount due within one year	24	175,548	633,956
Provision	31	23,635	–
Tax payable		20,856	2,651
		1,628,779	1,482,962
Net current assets			
		765,210	188,990
		1,529,768	636,602
Capital and reserves			
Share capital	25	278,137	238,800
Reserves		1,236,833	392,009
Equity attributable to equity holders of the parent			
Minority interests		1,514,970	630,809
		12,047	–
Total equity			
		1,527,017	630,809
Non-current liabilities			
Bank loans – amount due after one year	24	–	3,560
Deferred tax liabilities	19	2,751	2,233
		2,751	5,793
		1,529,768	636,602

The consolidated financial statements on pages 23 to 73 were approved and authorised for issue by the Board of Directors on 11 April 2006 and are signed on its behalf by:

DAI FENG SHUH
DIRECTOR

CHIN WAI LEUNG, SAMUEL
DIRECTOR