

CONSOLIDATED BALANCE SHEET

As at 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	11	3,140,433	2,227,528
Construction in progress	12	235,373	292,013
Land use rights	13	65,923	33,015
Interests in associates	15	18,700	20,578
Available-for-sale investments	16	8,029	3,409
Goodwill	17	115,549	115,549
		3,584,007	2,692,092
CURRENT ASSETS			
Inventories	18	781,001	714,799
Bills receivable	19	81,528	80,406
Trade receivables	20	174,657	179,163
Prepayments, deposits and other receivables	21	164,475	130,233
Pledged deposits	22	53,673	20,763
Cash and cash equivalents	22	1,247,764	1,018,928
		2,503,098	2,144,292
CURRENT LIABILITIES			
Trade and bills payables	23	1,117,005	694,597
Deferred income	29	4,145	4,145
Accruals and other payables	24	976,574	758,160
Interest-bearing bank loans	25	365,590	544,812
Other loans	26	23,600	22,600
Income tax payable		8,472	1,436
		2,495,386	2,025,750
NET CURRENT ASSETS		7,712	118,542
TOTAL ASSETS LESS CURRENT LIABILITIES		3,591,719	2,810,634

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	Notes	2005 RMB'000	2004 RMB'000
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	25	445,702	239,500
Other loans	26	11,481	18,000
Long term payables	27	311,521	189,925
Deferred income	29	55,936	60,081
		824,640	507,506
NET ASSETS		2,767,079	2,303,128
EQUITY			
Equity attributable to equity holders of the Company:			
Issued capital	30	145,573	118,138
Retained earnings		569,307	318,650
Other reserves	31(A)	1,615,741	1,313,050
Convertible instrument	32	–	204,636
		2,330,621	1,954,474
Minority interests		436,458	348,654
TOTAL EQUITY		2,767,079	2,303,128

Niu Gensheng
Director

Jiao Shuge
Director