

# Consolidated Income Statement

For the year ended 31 December 2005

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	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
Turnover	7	<b>207,551</b>	210,454
Cost of sales		<b>(143,154)</b>	(139,040)
Gross profit		<b>64,397</b>	71,414
Other operating income and net gain	7	<b>8,951</b>	1,472
Selling and distribution expenses		<b>(22,254)</b>	(21,678)
Administrative expenses		<b>(21,998)</b>	(24,748)
Profit from operations	8	<b>29,096</b>	26,460
Finance costs	9	<b>(11,021)</b>	(9,803)
Profit before taxation		<b>18,075</b>	16,657
Income tax expense	11	<b>(7,859)</b>	(3,598)
Profit for the year attributable to the equity holders of the Company		<b>10,216</b>	13,059
Dividends	12	–	4,000
Earnings per share	13		
Basic		<b>5.04 cents</b>	6.53 cents
Diluted		<b>N/A</b>	6.51 cents

All of the Group's operations are classed as continuing.

The accompanying notes form an integral part of these financial statements.