

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Interests in subsidiaries	16	150,667	108,959
Current assets			
Prepayments		–	120
Bank balances		18	29
		18	149
Less: Current liabilities			
Other creditors and accruals		832	–
Net current (liabilities)/assets		(814)	149
Total assets less current liabilities		149,853	109,108
Less: Non-current liabilities			
Borrowings	22	38,000	–
Net assets		111,853	109,108
Capital and reserves			
Share capital	23	2,140	2,000
Reserves	25	109,713	107,108
		111,853	109,108

The financial statements on pages 29 to 73 were approved and authorised for issue by the Board of Directors on 24 April 2006 and signed on its behalf by:

But Ka Wai
Director

But Chai Tong
Director

The accompanying notes form an integral part of these financial statements.