

Contents

02	Corporate Profile
04	Financial Highlights
08	Chairman's Statement
12	Management Discussion and Analysis
32	Corporate Governance Report
40	Investor Relations
42	Major Events for the Year
44	Company Snapshots
46	Biographical Details of Directors, Supervisors and Senior Management
51	Report of the Directors
62	Supervisors' Report
63	Auditors' Report
64	Consolidated Financial Statements and Notes to Financial Statements
134	Definition
136	Information for Shareholders

Note: Notice of 2005 Annual General Meeting was dispatched separately to shareholders on 7 April 2006



Construction is an
everlasting business