

Balance Sheet

As at 31 December 2005

		As at 31 December	
	Note	2005 RMB'000	2004 RMB'000 (Restated)
ASSETS			
Non-current assets			
Property, plant and equipment	7	29,641	22,088
Land use rights	6	291,028	292,689
Properties under development	10	66,816	27,820
Investments in subsidiaries	11	729,875	526,479
Investment in a jointly controlled entity		—	9,082
		1,117,360	878,158
Current assets			
Amounts due from subsidiaries	11	215,828	135,288
Other receivables	15	112,785	166,064
Cash and cash equivalents	17	175,750	40,734
		504,363	342,086
Total assets		1,621,723	1,220,244
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	18	953,735	587,576
Other reserves	19	111,292	73,566
Retained earnings		31,822	6,387
Proposed dividend		73,311	81,502
Total equity		1,170,160	749,031

The notes on pages 73 to 133 are an integral part of these consolidated financial statements.

		As at 31 December	
	Note	2005 RMB'000	2004 RMB'000 (Restated)
LIABILITIES			
Non-current liabilities			
Deferred income tax liabilities	24	679	679
Current liabilities			
Trade payable	20	594	150
Other payables	21	88,394	28,853
Amounts due to subsidiaries	11	—	39,635
Current income tax liabilities		5,896	5,896
Borrowings	23	356,000	396,000
		450,884	470,534
Total liabilities		451,563	471,213
Total equity and liabilities		1,621,723	1,220,244

The notes on pages 73 to 133 are an integral part of these consolidated financial statements.

Pang Baogen
Director

Gao Jiming
Director