

# Consolidated Statement of Changes In Equity

For the year ended 31 December 2005

	Attributable to equity holders of the Company			Minority interest	Total
	Share capital	Other reserves	Retained earnings		
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
<b>Balance at 1 January 2004,</b> as previously reported as equity	587,576	41,275	187,557	—	816,408
<b>Balance at 1 January 2004,</b> as previously separately reported as minority interest	—	—	—	72,606	72,606
<b>Balance at 1 January 2004, as restated</b>	587,576	41,275	187,557	72,606	889,014
Profit for the year	—	—	275,082	17,640	292,722
Transfer to income statement upon sale of completed properties	—	(3,680)	—	—	(3,680)
Transfer to statutory surplus reserve and public welfare fund	—	41,082	(41,082)	—	—
Dividend relating to 2003	—	—	(33,746)	(3,256)	(37,002)
Capital injections from minority shareholders	—	—	—	9,744	9,744
Acquisition of subsidiaries	—	—	—	10,180	10,180
Reduction of minority interest resulting from acquisition of additional interest in a subsidiary	—	—	—	(2,336)	(2,336)
<b>Balance at 31 December 2004</b>	587,576	78,677	387,811	104,578	1,158,642

The notes on pages 73 to 133 are an integral part of these consolidated financial statements.

# Consolidated Statement of Changes In Equity (continued)

For the year ended 31 December 2005

	<i>Note</i>	Attributable to equity holders of the Company			Minority interest	Total
		Share capital <i>RMB'000</i>	Other reserves <i>RMB'000</i>	Retained earnings <i>RMB'000</i>	<i>RMB'000</i>	<i>RMB'000</i>
<b>Balance at 1 January 2005</b> , as per above		587,576	78,677	387,811	104,578	1,158,642
Opening adjustment of the adoption of HKAS 40	2.1	–	(1,240)	1,240	–	–
<b>Balance at 1 January 2005</b> , as restated		587,576	77,437	389,051	104,578	1,158,642
Fair value gains of a building, net of tax	19	–	611	–	–	611
Profit for the year		–	–	304,226	3,672	307,898
Total recognised income for 2005		–	611	304,226	3,672	308,509
Issue of shares	18	366,159	–	–	–	366,159
Acquisition of equity interest in a jointly controlled entity from another joint venturer	36(A)	–	120,110	–	–	120,110
Transfer to statutory surplus reserve and public welfare fund		–	37,726	(37,726)	–	–
Dividend relating to 2004		–	–	(81,502)	–	(81,502)
Acquisition of a subsidiary	36(B)	–	–	–	6,197	6,197
Reduction of minority interest resulting from acquisition of additional interest in a subsidiary	25(a)	–	–	–	(50,084)	(50,084)
<b>Balance at 31 December 2005</b>		<b>953,735</b>	<b>235,884</b>	<b>574,049</b>	<b>64,363</b>	<b>1,828,031</b>

The notes on pages 73 to 133 are an integral part of these consolidated financial statements.