

# Definition

In this annual report, unless the context otherwise requires, the following expressions have the meanings:

The Company/Baoye	Baoye Group Company Limited, a joint stock limited company incorporated in the PRC and listed in the Main Board of HKEx
The Group/Baoye Group	Baoye Group Limited and its subsidiaries
Baoye Construction	Zhejiang Baoye Construction Group Company Limited, a subsidiary of the Group
Baoye Real Estate	Zhejiang Baoye Real Estate Group Company Limited, a subsidiary of the Group
Baoye Industrialization	Zhejiang Baoye Building Materials Industrialization Company, a subsidiary of the Group
Hefei Bayoe	Hefei Qingfangcheng Baoye Real Estate Co., Ltd.
construction business	The activities of undertaking and implementation of construction projects conducted by the Group
property development business	The activities of development of real estate conducted by the Group
building materials business	The activities of research and development, production and sale of building materials conducted by the group
Listing Rules	The Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
Securities and Futures Ordinance	Securities and Futures Ordinance, Chapter 571 of Laws of Hong Kong
H share	Oversea listed Foreign Share of nominal value RMB1.00 each in the registered capital of the Company, which are listed on the Stock Exchange of Hong Kong Limited, and subscribed for in HK dollars
HKEx	The Stock Exchange of Hong Kong Limited
Board	The Board of Directors of Baoye Group Company Limited

Supervisory Committee	The Supervisory Committee of Baoye Group Company Limited
Prospectus	The Prospectus of the Company dated 17th Jun 2003
Daiwa House	Japan's Daiwa House Industry Co., Ltd.
Hubei Construction Group	12 state-owned corporate units, namely, (1) Hubei Construction and Engineering Group Company Limited; (2) Hubei Construction and Engineering Holding Company First Construction Company; (3) Hubei Construction and Engineering Holding Company Second Construction Company; (4) Hubei Construction and Engineering Holding Company Third Construction Company; (5) Hubei Construction and Engineering Holding Company Firth Construction Company; (6) Hubei Construction and Concrete Production Company Limited; (7) Hubei Property Development Holding Company; (8) Hubei Construction and Engineering Holding Company Mechanical Construction Company; (9) Hubei Construction Material Trading Company limited; (10) Hubei Construction and Engineering Holding Company Industrial Equipment Assembling Company; (11) Hubei Construction and Engineering Holding Company Technical College; and (12) Hubei Construction and Engineering Holding Company Guest House