

# Balance Sheet

As at 31 December 2005

	Note	2005 US\$'000	2004 US\$'000
<b>ASSETS</b>			
Non-current assets			
Interests in subsidiaries	9	40,290	34,050
Current assets			
Other receivables		53	23
Time deposits	12	12,393	17,859
		12,446	17,882
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Total assets		52,736	51,932
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<b>EQUITY</b>			
Capital and reserves attributable to the Company's shareholders			
Share capital	13	30,900	30,900
Reserves	14	21,555	20,922
Total equity		52,455	51,822
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Current liabilities			
Other payables		281	110
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Total equity and liabilities		52,736	51,932
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Net current assets		12,165	17,772
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Total assets less current liabilities		52,455	51,822
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On behalf of the Board

**Victor FUNG Kwok King**  
*Director*

**Benedict CHANG Yew Teck**  
*Director*

The notes on pages 72 to 134 are an integral part of these financial statements